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Return of Organization Exempt From Income Tax

Form **990**

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2025

Open to Public Inspection

A For the 2025 calendar year, or tax year beginning **and ending**

B Check if applicable:
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return/ terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization
INSTITUTE FOR TRANSPORTATION AND DEVELOPMENT POLICY

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
9 EAST, 19TH STREET, 7TH FLOOR

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10003

F Name and address of principal officer: HEATHER THOMPSON
SAME AS C ABOVE

D Employer identification number
52-1399520

E Telephone number
212-629-8001

G Gross receipts $ 7,346,799.

H(a) Is this a group return for subordinates? ☐ Yes ☒ No

H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list. See instructions

H(c) Group exemption number

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) ( ) (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: WWW.ITDP.ORG

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other

L Year of formation: 1985 **M** State of legal domicile: DC

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: SEE PART III, LINE 1.

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	8
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	7
5	Total number of individuals employed in calendar year 2025 (Part V, line 2a)	5	25
6	Total number of volunteers (estimate if necessary)	6	8
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.

Revenue

		Prior Year	Current Year
8	Contributions and grants (Part VIII, line 1h)	16,658,189.	5,200,223.
9	Program service revenue (Part VIII, line 2g)	2,958,941.	2,109,486.
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	-7,277.	2,516.
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0.	0.
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	19,609,853.	7,312,225.

Expenses

13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	0.
14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	3,267,606.	3,026,632.
16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
b	Total fundraising expenses (Part IX, column (D), line 25) 130,167.		
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	8,701,223.	8,272,819.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	11,968,829.	11,299,451.
19	Revenue less expenses. Subtract line 18 from line 12	7,641,024.	-3,987,226.

Net Assets or Fund Balances

		Beginning of Current Year	End of Year
20	Total assets (Part X, line 16)	12,595,868.	8,260,360.
21	Total liabilities (Part X, line 26)	3,055,591.	2,707,309.
22	Net assets or fund balances. Subtract line 21 from line 20	9,540,277.	5,553,051.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer Date

ANDREW HAUPT, CFO
Type or print name and title

Paid Preparer Use Only

Preparer's name ELIZABETH W. HELLER	Preparer's signature	Date 11/09/2026	Check if self-employed ☐	PTIN P00397829
Firm's name GELMAN, ROSENBERG & FREEDMAN			Firm's EIN 52-1392008	
Firm's address 4550 MONTGOMERY AVE SUITE 800N BETHESDA, MD 20814-2930			Phone no. 301-951-9090	

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III X

1 Briefly describe the organization's mission:
THE INSTITUTE FOR TRANSPORTATION AND DEVELOPMENT POLICY (ITDP) WORKS GLOBALLY TO DESIGN AND IMPLEMENT HIGH-QUALITY TRANSPORTATION SYSTEMS AND POLICY SOLUTIONS THAT MAKE CITIES MORE LIVABLE, EQUITABLE, AND SUSTAINABLE. ITDP IS A GLOBAL NONPROFIT ORGANIZATION AT THE FOREFRONT

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ..... Yes X No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ..... Yes X No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 5,964,444. including grants of $) (Revenue $ 1,331,095.)
PUBLIC TRANSPORT AND ELECTRIFICATION: ITDP AFRICA IS WORKING CLOSELY WITH THE MINISTRY OF TRANSPORT AND LOGISTICS (MOTL) IN ETHIOPIA AND THE MINISTRY OF ROADS AND TRANSPORT (MORT) IN KENYA TO ADVANCE A NATIONAL FRAMEWORK TO FORMALIZE AND ELECTRIFY PUBLIC TRANSPORT. AS THE WORK HAS PROGRESSED, THE INITIATIVE HAS NATURALLY DEEPENED ITS FOCUS ON ADDIS ABABA AND NAIROBI, WHERE THE TRANSITION TO ELECTRIC MOBILITY PRESENTS NEAR-TERM IMPACT.

A COMPREHENSIVE BASELINE ASSESSMENT IN ETHIOPIAN CITIES HAS CLARIFIED CURRENT OPERATIONS, POLICY GAPS, AND ELECTRIFICATION READINESS, WHILE STAKEHOLDER INPUTS HAVE STRENGTHENED THE EVIDENCE BASE FOR REFORM. TO ACCELERATE E-BUS DEPLOYMENT, THE TEAM HAS ALSO PREPARED TECHNICAL

4b (Code:) (Expenses $ 1,238,470. including grants of $) (Revenue $ 276,391.)
TRAFFIC REDUCTION AND MANAGEMENT: ITDP AFRICA HAS BEEN WORKING WITH THE KAMPALA CAPITAL CITY AUTHORITY (KCCA) TO REVIEW THE STREET DESIGNS IN THE CENTRAL BUSINESS DISTRICT. ITDP PROVIDED FEEDBACK TO KCCA AND THE CONSULTANT ON A 2.08 KM EXTENSION OF NON-MOTORIZED TRANSPORT (NMT) INFRASTRUCTURE ALONG THESE ROUTES. ITDP IS FOLLOWING UP WITH KCCA AND THE CONSULTANT TO ENSURE THAT SOME OF THE DESIGN RECOMMENDATIONS, WHICH FOCUS ON LIMITING ON-STREET PARKING TO FREE UP SPACE FOR WIDER WALKWAYS AND DEDICATED CYCLING TRACKS, ARE INCORPORATED INTO THE DESIGNS. PROPER STREET PLANTING AND WELL-PLACED PEDESTRIAN CROSSINGS AIM TO IMPROVE COMFORT AND SAFETY FOR ALL ROAD USERS.

ITDP INDIA PARTICIPATED IN THE SUB-NATIONAL CONSULTATION ON ODISHA'S

4c (Code:) (Expenses $ 1,048,514. including grants of $) (Revenue $ 233,999.)
SUSTAINABLE URBAN DEVELOPMENT: ITDP AFRICA HAS BEEN WORKING WITH THE ADDIS ABABA CITY TRANSPORT BUREAU TO PREPARE A STRATEGY TO GUIDE THE CITY IN IMPLEMENTING QUALITY WALKWAYS, CYCLE TRACKS, BIKE SHARE PROGRAMS, PARKING MANAGEMENT, VENDOR MANAGEMENT, AND GREENWAY DEVELOPMENT. THE ADDIS ABABA TRANSPORT BUREAU SUBMITTED THE DRAFT DOCUMENT TO VARIOUS IMPLEMENTING AGENCIES, AND WE GATHERED FEEDBACK ON THE STUDY AND ADDRESSED ALL COMMENTS. THE TEAM ALSO ORGANIZED A MEETING AT THE AATB OFFICE WITH DIFFERENT STAKEHOLDERS TO OBTAIN FINAL FEEDBACK. THE TEAM SHARED THE FINAL DRAFT DOCUMENT WITH THE BUREAU'S NMT DIRECTORATE, WITH A LAUNCH EXPECTED BEFORE THE END OF THE YEAR.

ITDP AFRICA CONTINUED TO SUPPORT THE GOVERNMENT OF TANZANIA BY

4d Other program services (Describe on Schedule O.)
(Expenses $ 1,200,876. including grants of $) (Revenue $ 268,001.)

4e Total program service expenses 9,452,304.

SEE SCHEDULE O FOR CONTINUATION(S)

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete *Schedule B, Schedule of Contributors*? See instructions	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? *If "Yes," complete Schedule C, Part III*	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a	X	
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b		X
c	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d	X	
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	X	
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b	X	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I.* See instructions	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		X

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? *If "Yes," complete Schedule L, Part IV*	28a		X
b	A family member of any individual described in line 28a? *If "Yes," complete Schedule L, Part IV*	28b		X
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? *If "Yes," complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in noncash contributions? *If "Yes," complete Schedule M*	29	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33	X	
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? **Note:** All Form 990 filers are required to complete Schedule O	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☒

				Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	31		
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c X	

Part V Statements Regarding Other IRS Filings and Tax Compliance *(continued)*

			Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return **2a** 25			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?	3a		X
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation on Schedule O*	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X	
b	If "Yes," enter the name of the foreign country SEE SCHEDULE O See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7	**Organizations that may receive deductible contributions under section 170(c).**			
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?	7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year **7d**			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8	**Sponsoring organizations maintaining donor advised funds.** Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? N/A	8		
9	**Sponsoring organizations maintaining donor advised funds.**			
a	Did the sponsoring organization make any taxable distributions under section 4966? N/A	9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? N/A	9b		
10	**Section 501(c)(7) organizations.** Enter:			
a	Initiation fees and capital contributions included on Part VIII, line 12 N/A **10a**			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities **10b**			
11	**Section 501(c)(12) organizations.** Enter:			
a	Gross income from members or shareholders N/A **11a**			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) **11b**			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year N/A **12b**			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**			
a	Is the organization licensed to issue qualified health plans in more than one state? N/A **Note:** See the instructions for additional information the organization must report on Schedule O.	13a		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans **13b**			
c	Enter the amount of reserves on hand **13c**			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation on Schedule O*	14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15		X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16		X
17	**Section 501(c)(21) organizations.** Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? N/A If "Yes," complete Form 6069.	17		

Part VI Governance, Management, and Disclosure. *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI X

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a	8		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.				
b	Enter the number of voting members included on line 1a, above, who are independent	1b	7		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2			X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3			X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4			X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5			X
6	Did the organization have members or stockholders?	6			X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a			X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b			X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a	The governing body?	8a		X	
b	Each committee with authority to act on behalf of the governing body?	8b		X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses on Schedule O*	9			X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a	X	
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	X	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe on Schedule O how this was done*	12c	X	
13	Did the organization have a written whistleblower policy?	13	X	
14	Did the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	X	
b	Other officers or key employees of the organization	15b		X
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed CA,FL,IL,MD,NY,VA,WI

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

[X] Own website [ ] Another's website [X] Upon request [ ] Other *(explain on Schedule O)*

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records

ANDREW HAUPT - 212-629-8001

9 EAST, 19TH STREET, 7TH FLOOR, NEW YORK, NY 10003

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) HEATHER THOMPSON CEO	40.00	X		X				318,087.	0.	24,161.
(2) KATHLEEN LETCHFORD CHIEF STRAT. AND DEV. OFFICER	40.00				X			200,658.	0.	42,797.
(3) ANDREW HAUPT COO/CFO	40.00			X				216,259.	0.	25,842.
(4) JACOB MASON SR. DIR, GLOBAL PROGRAM	40.00					X		146,416.	0.	35,533.
(5) STACY MAYERS FINANCE DIRECTOR	40.00					X		147,551.	0.	27,549.
(6) KYLE RECTENWALD DIR, INST. DEV.	40.00					X		124,905.	0.	33,053.
(7) AIDA BAYOU SR. MANAGER, ACCOUNTING	40.00					X		119,950.	0.	32,835.
(8) DANA YANOCHA SENIOR MANAGER, RESEARCH	40.00					X		106,277.	0.	24,789.
(9) ELLEN LOU PRESIDENT	1.00	X		X				0.	0.	0.
(10) JANETTE SADIK-KHAN VICE PRESIDENT	1.00	X		X				0.	0.	0.
(11) BOB HAMBRECHT TREASURER	1.00	X		X				0.	0.	0.
(12) JULES FLYNN SECRETARY	1.00	X		X				0.	0.	0.
(13) JUSTINE LEE DIRECTOR	1.00	X						0.	0.	0.
(14) PHILIP RODE DIRECTOR	1.00	X						0.	0.	0.
(15) JAGAN SHA DIRECTOR (START 03/2025)	1.00	X						0.	0.	0.

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Subtotal								1,380,103.	0.	246,559.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								1,380,103.	0.	246,559.

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization 11

		Yes	No
3	Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*		X
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	X	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization 0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	1,961,807.				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	3,238,416.				
	g Noncash contributions included in lines 1a-1f	1g	$ 102,323.				
	h **Total.** Add lines 1a-1f			5,200,223.			
Program Service Revenue			**Business Code**				
	2a TRANSPORTATION INCOME		900099	2,109,486.	2,109,486.		
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g **Total.** Add lines 2a-2f			2,109,486.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			5,090.			5,090.
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
			(i) Real / (ii) Personal				
	6a Gross rents	6a					
	b Less: rental expenses	6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss)						
			(i) Securities / (ii) Other				
	7a Gross amount from sales of assets other than inventory	7a	32,000.				
	b Less: cost or other basis and sales expenses	7b	34,574.				
	c Gain or (loss)	7c	-2,574.				
	d Net gain or (loss)			-2,574.			-2,574.
	8a Gross income from fundraising events (not including $ _____ of contributions reported on line 1c). See Part IV, line 18	8a					
	b Less: direct expenses	8b					
	c Net income or (loss) from fundraising events						
	9a Gross income from gaming activities. See Part IV, line 19	9a					
	b Less: direct expenses	9b					
	c Net income or (loss) from gaming activities						
	10a Gross sales of inventory, less returns and allowances	10a					
	b Less: cost of goods sold	10b					
	c Net income or (loss) from sales of inventory						
Miscellaneous Revenue			**Business Code**				
	11a						
	b						
	c						
	d All other revenue						
	e **Total.** Add lines 11a-11d						
	12 **Total revenue.** See instructions			7,312,225.	2,109,486.	0.	2,516.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX X

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	827,805.	426,399.	387,257.	14,149.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	1,710,045.	1,352,684.	279,522.	77,839.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	98,878.	76,107.	18,344.	4,427.
9 Other employee benefits	202,203.	162,753.	31,111.	8,339.
10 Payroll taxes	187,701.	133,420.	47,355.	6,926.
11 Fees for services (nonemployees):				
a Management				
b Legal	49,682.	34,909.	14,736.	37.
c Accounting	317,947.	219,767.	97,013.	1,167.
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	1,375,971.	1,074,159.	297,712.	4,100.
12 Advertising and promotion				
13 Office expenses	227,258.	192,299.	28,332.	6,627.
14 Information technology				
15 Royalties				
16 Occupancy	533,188.	414,283.	117,668.	1,237.
17 Travel	435,084.	434,627.	78.	379.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	327,094.	325,046.	1,954.	94.
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	25,893.		25,893.	
23 Insurance	59,550.	24,969.	34,471.	110.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a FIELD STAFF	4,293,228.	4,257,634.	34,760.	834.
b LICENSE FEES & SUBS.	197,379.	137,633.	55,897.	3,849.
c CREDIT LOSS EXPENSE	155,346.		155,346.	
d PROF. DEVELOPMENT	91,828.	91,185.	625.	18.
e All other expenses	183,371.	94,430.	88,906.	35.
25 **Total functional expenses.** Add lines 1 through 24e	11,299,451.	9,452,304.	1,716,980.	130,167.
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X ☐

			(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing	985,672.	1	1,112,493.
	2	Savings and temporary cash investments	336,375.	2	381,273.
	3	Pledges and grants receivable, net	8,844,951.	3	4,159,590.
	4	Accounts receivable, net	538,465.	4	699,847.
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	168,315.	9	123,235.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D — 10a: 1,015,054.			
	b	Less: accumulated depreciation — 10b: 915,565.	119,995.	10c	99,489.
	11	Investments - publicly traded securities	5,877.	11	74,724.
	12	Investments - other securities. See Part IV, line 11		12	
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11	1,596,218.	15	1,609,709.
	16	**Total assets.** Add lines 1 through 15 (must equal line 33)	12,595,868.	16	8,260,360.
Liabilities	17	Accounts payable and accrued expenses	1,072,091.	17	647,706.
	18	Grants payable		18	
	19	Deferred revenue	45,637.	19	276,949.
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	1,937,863.	25	1,782,654.
	26	**Total liabilities.** Add lines 17 through 25	3,055,591.	26	2,707,309.
Net Assets or Fund Balances		**Organizations that follow FASB ASC 958, check here** ☒ **and complete lines 27, 28, 32, and 33.**			
	27	Net assets without donor restrictions	-1,947,427.	27	-1,720,347.
	28	Net assets with donor restrictions	11,487,704.	28	7,273,398.
		Organizations that do not follow FASB ASC 958, check here ☐ **and complete lines 29 through 33.**			
	29	Capital stock or trust principal, or current funds		29	
	30	Paid-in or capital surplus, or land, building, or equipment fund		30	
	31	Retained earnings, endowment, accumulated income, or other funds		31	
	32	Total net assets or fund balances	9,540,277.	32	5,553,051.
	33	Total liabilities and net assets/fund balances	12,595,868.	33	8,260,360.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	7,312,225.
2	Total expenses (must equal Part IX, column (A), line 25)	2	11,299,451.
3	Revenue less expenses. Subtract line 2 from line 1	3	-3,987,226.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	9,540,277.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	5,553,051.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII ☐

			Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	2a		X
b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	2b	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	2c	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	3b		

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2025

Open to Public Inspection

Name of the organization	Employer identification number
INSTITUTE FOR TRANSPORTATION AND DEVELOPMENT POLICY	52-1399520

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.

a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
f Enter the number of supported organizations .....
g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document? Yes	(iv) No	(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2021	(b) 2022	(c) 2023	(d) 2024	(e) 2025	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	5984521.	13567243.	6487271.	16658189.	5200223.	47897447.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3	5984521.	13567243.	6487271.	16658189.	5200223.	47897447.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						3475215.
6 **Public support.** Subtract line 5 from line 4.						44422232.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2021	(b) 2022	(c) 2023	(d) 2024	(e) 2025	(f) Total
7 Amounts from line 4	5984521.	13567243.	6487271.	16658189.	5200223.	47897447.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	4,455.	10,889.	13,897.	7,130.	5,090.	41,461.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)			19,773.			19,773.
11 **Total support.** Add lines 7 through 10						47958681.

12 Gross receipts from related activities, etc. (see instructions) 12 11,225,283.

13 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2025 (line 6, column (f), divided by line 11, column (f)) 14 92.63 %

15 Public support percentage from 2024 Schedule A, Part II, line 14 15 94.79 %

16a **33 1/3% support test - 2025.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☒

b **33 1/3% support test - 2024.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

17a **10% -facts-and-circumstances test - 2025.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐

b **10% -facts-and-circumstances test - 2024.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2021	(b) 2022	(c) 2023	(d) 2024	(e) 2025	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support.** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2021	(b) 2022	(c) 2023	(d) 2024	(e) 2025	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 **Total support.** (Add lines 9, 10c, 11, and 12.)						

14 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2025 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2024 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2025** (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from **2024** Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests - 2025.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

b **33 1/3% support tests - 2024.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? *If "No," describe in* **Part VI** *how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If "Yes," explain in* **Part VI** *how the organization determined that the supported organization was described in section 509(a)(1) or (2).*	2		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If "Yes," answer lines 3b and 3c below.*	3a		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If "Yes," describe in* **Part VI** *when and how the organization made the determination.*	3b		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If "Yes," explain in* **Part VI** *what controls the organization put in place to ensure such use.*	3c		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? *If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.*	4a		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If "Yes," describe in* **Part VI** *how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*	4b		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If "Yes," explain in* **Part VI** *what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*	4c		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? *If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in* **Part VI,** *including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).*	5a		
b	**Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
c	**Substitutions only.** Was the substitution the result of an event beyond the organization's control?	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in* **Part VI.**	6		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If "Yes," complete Part I of Schedule L (Form 990).*	7		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? *If "Yes," complete Part I of Schedule L (Form 990).*	8		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If "Yes," provide detail in* **Part VI.**	9a		
b	Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If "Yes," provide detail in* **Part VI.**	9b		
c	Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If "Yes," provide detail in* **Part VI.**	9c		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If "Yes," answer line 10b below.*	10a		
b	Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)*	10b		

Part IV Supporting Organizations *(continued)*

			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
a	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?	**11a**		
b	A family member of a person described on line 11a above?	**11b**		
c	A 35% controlled entity of a person described on line 11a or 11b above? *If "Yes" to line 11a, 11b, or 11c, provide detail in* **Part VI.**	**11c**		

Section B. Type I Supporting Organizations

			Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? *If "No," describe in* **Part VI** *how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*	**1**		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in* **Part VI** *how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.*	**2**		

Section C. Type II Supporting Organizations

			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in* **Part VI** *how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*	**1**		

Section D. All Type III Supporting Organizations

			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	**1**		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? *If "No," explain in* **Part VI** *how the organization maintained a close and continuous working relationship with the supported organization(s).*	**2**		
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in* **Part VI** *the role the organization's supported organizations played in this regard.*	**3**		

Section E. Type III Functionally Integrated Supporting Organizations

1 *Check the box next to the method that the organization used to satisfy the Integral Part Test during the year* **(see instructions).**

- **a** ☐ The organization satisfied the Activities Test. *Complete* **line 2** *below.*
- **b** ☐ The organization is the parent of each of its supported organizations. *Complete* **line 3** *below.*
- **c** ☐ The organization supported a governmental supported organization. *Describe in* **Part VI** *how you supported a governmental supported organization (see instructions).*

			Yes	No
2	Activities Test. **Answer lines 2a and 2b below.**			
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of its supported organization(s)? *If "Yes," then in* **Part VI identify those supported organizations and explain** *how these activities directly furthered their exempt purposes, how the organization was responsive to each of its supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*	**2a**		
b	Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in* **Part VI** *the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*	**2b**		
3	Parent of Supported Organizations. **Answer lines 3a, 3b, and 3c below.**			
a	Are the organization and its supported organization(s) part of an integrated system (for example, a hospital system)? *If "Yes," provide details in* **Part VI.**	**3a**		
b	Did the organization direct the policies, programs, and activities of each of its supported organizations? *If "Yes," describe in Part VI the role played by the organization in this regard.*	**3b**		
c	Did the organization have the power to regularly appoint or elect (and remove) a majority of the officers, directors, or trustees of each of the supported organizations? *If "Yes" or "No," provide details in* **Part VI.**	**3c**		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in* **Part VI**). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	**1**		
2 Recoveries of prior-year distributions	**2**		
3 Other gross income (see instructions)	**3**		
4 Add lines 1 through 3.	**4**		
5 Depreciation and depletion	**5**		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	**6**		
7 Other expenses (see instructions)	**7**		
8 **Adjusted Net Income** (subtract lines 5, 6, and 7 from line 4)	**8**		

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a Average monthly value of securities	**1a**		
b Average monthly cash balances	**1b**		
c Fair market value of other non-exempt-use assets	**1c**		
d **Total** (add lines 1a, 1b, and 1c)	**1d**		
e **Discount** claimed for blockage or other factors (*explain in detail in* **Part VI**):			
2 Acquisition indebtedness applicable to non-exempt-use assets	**2**		
3 Subtract line 2 from line 1d.	**3**		
4 Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	**4**		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	**5**		
6 Multiply line 5 by 0.035.	**6**		
7 Recoveries of prior-year distributions	**7**		
8 **Minimum Asset Amount** (add line 7 to line 6)	**8**		

Section C - Distributable Amount		Current Year
1 Adjusted net income for prior year (from Section A, line 8, column A)	**1**	
2 Enter 0.85 of line 1.	**2**	
3 Minimum asset amount for prior year (from Section B, line 8, column A)	**3**	
4 Enter greater of line 2 or line 3.	**4**	
5 Income tax imposed in prior year	**5**	
6 **Distributable Amount.** Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	**6**	

7 ☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V **Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** *(continued)*

Section D - Distributions		**Current Year**
1 Amounts paid to supported organizations to accomplish exempt purposes	1	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4 Amounts paid to acquire exempt-use assets	4	
5 Qualified set-aside amounts (prior IRS approval required - *provide details in* **Part VI**)	5	
6 **Total annual distributions.** Add lines 1 through 5.	6	
7 Distributions to attentive supported organizations to which the organization is responsive (*provide details in* **Part VI**). See instructions.	7	
8 Distributable amount for 2025 from Section C, line 6	8	
9 Line 7 amount divided by line 8 amount	9	

Section E - Distribution Allocations (see instructions)	**(i) Excess Distributions**	**(ii) Underdistributions Pre-2025**	**(iii) Distributable Amount for 2025**
1 Distributable amount for 2025 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2025 (reasonable cause required - *explain in* **Part VI**). See instructions.			
3 Excess distributions carryover, if any, to 2025			
a From 2020			
b From 2021			
c From 2022			
d From 2023			
e From 2024			
f **Total** of lines 3a through 3e			
g Applied to under distributions of prior years			
h Applied to 2025 distributable amount			
i Carryover from 2020 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2025 from Section D, line 6: $			
a Applied to underdistributions of prior years			
b Applied to 2025 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2025, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, *explain in* **Part VI.** See instructions.			
6 Remaining underdistributions for 2025. Subtract lines 3h and 4b from line 1. For result greater than zero, *explain in* **Part VI**. See instructions.			
7 **Excess distributions carryover to 2026.** Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2021			
b Excess from 2022			
c Excess from 2023			
d Excess from 2024			
e Excess from 2025			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, 3b, and 3c; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5 and 7; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

** PUBLIC DISCLOSURE COPY **

Schedule B (Form 990)
(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

Name of the organization
INSTITUTE FOR TRANSPORTATION AND DEVELOPMENT POLICY

Employer identification number
52-1399520

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	[X] 501(c)(3) (enter number) organization
	[ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	[ ] 527 political organization
Form 990-PF	[ ] 501(c)(3) exempt private foundation
	[ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
	[ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

[ ] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

[X] For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

[ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

[ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ..... $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization
INSTITUTE FOR TRANSPORTATION AND DEVELOPMENT POLICY

Employer identification number
52-1399520

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		$ 1,046,491.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2		$ 901,064.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
3		$ 623,095.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
4		$ 500,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
5		$ 350,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
6		$ 336,191.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization
INSTITUTE FOR TRANSPORTATION AND DEVELOPMENT POLICY

Employer identification number
52-1399520

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7		$ 197,355.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
8		$ 173,400.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
9		$ 130,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
10		$ 130,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization
INSTITUTE FOR TRANSPORTATION AND DEVELOPMENT POLICY

Employer identification number
52-1399520

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization
INSTITUTE FOR TRANSPORTATION AND DEVELOPMENT POLICY

Employer identification number
52-1399520

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this info. once.) $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

SCHEDULE D
(Form 990)
(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization INSTITUTE FOR TRANSPORTATION AND DEVELOPMENT POLICY

Employer identification number 52-1399520

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (for example, recreation or education)
☐ Preservation of a historically important land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Tax Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included on line 2a	2c	
d	Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year _____

4 Number of states where property subject to conservation easement is located _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 $ _____

(ii) Assets included in Form 990, Part X $ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 $ _____

b Assets included in Form 990, Part X $ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange program
e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V Endowment Funds

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment _____%
b Permanent endowment _____%
c Term endowment _____%

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

		Yes	No
(i) Unrelated organizations?	3a(i)		
(ii) Related organizations?	3a(ii)		
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		593,603.	507,390.	86,213.
d Equipment		164,558.	155,986.	8,572.
e Other		256,893.	252,189.	4,704.
Total. Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, line 10c, column (B))*				99,489.

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Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) DEPOSITS	239,551.
(2) RIGHT-OF-USE ASSETS	1,370,158.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, line 15, col. (B))*	1,609,709.

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) OPERATING LEASE LIABILITIES	1,437,496.
(3) REFUNDABLE ADVANCE	345,158.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, line 25, col. (B))*	1,782,654.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☐

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	7,312,225.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains (losses) on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines 2a through 2d			2e	0.
3	Subtract line 2e from line 1			3	7,312,225.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines 4a and 4b			4c	0.
5	Total revenue. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 12.)*			5	7,312,225.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	11,299,451.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines 2a through 2d			2e	0.
3	Subtract line 2e from line 1			3	11,299,451.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines 4a and 4b			4c	0.
5	Total expenses. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 18.)*			5	11,299,451.

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

SCHEDULE F (Form 990)
(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.
Attach to Form 990.
Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization
INSTITUTE FOR TRANSPORTATION AND DEVELOPMENT POLICY

Employer identification number
52-1399520

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ **Yes** ☐ **No**

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	**(b)** Number of offices in the region	**(c)** Number of employees, agents, and independent contractors in the region	**(d)** Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	**(e)** If activity listed in (d) is a program service, describe specific type of service(s) in the region	**(f)** Total expenditures for and investments in the region
NORTH AMERICA	1	39	PROGRAM SERVICES	PLANNING & ADVOCACY FOR: PUBLIC TRANSPORT & ELECTRIFICATION; CYCLING & WALKING; SUSTAINABLE	1,213,316.
SOUTH AMERICA	1	51	PROGRAM SERVICES	PLANNING & ADVOCACY FOR: PUBLIC TRANSPORT & ELECTRIFICATION; CYCLING & WALKING; SUSTAINABLE	1,403,110.
SUB-SAHARAN AFRICA	1	20	PROGRAM SERVICES	PLANNING & ADVOCACY FOR: PUBLIC TRANSPORT & ELECTRIFICATION; CYCLING & WALKING; SUSTAINABLE	1,266,353.
SOUTH ASIA	2	74	PROGRAM SERVICES	PLANNING & ADVOCACY FOR: PUBLIC TRANSPORT & ELECTRIFICATION; CYCLING & WALKING; SUSTAINABLE	1,186,238.
EAST ASIA AND THE PACIFIC	2	99	PROGRAM SERVICES	PLANNING & ADVOCACY FOR: PUBLIC TRANSPORT & ELECTRIFICATION; CYCLING & WALKING; SUSTAINABLE	2,890,868.
SOUTH AMERICA	0	0	INVESTMENTS		1,593.
EAST ASIA AND THE PACIFIC	0	0	INVESTMENTS		385,743.
3 a Subtotal	7	283			8,347,221.
b Total from continuation sheets to Part I	0	0			0.
c Totals (add lines 3a and 3b)	7	283			8,347,221.

For Paperwork Reduction Act Notice, see the Instructions for Form 990. **Schedule F (Form 990) (Rev. 12-2024)**

SEE PART V FOR COLUMN (E) DESCRIPTIONS

LHA 532071 04-01-25

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than $5,000. Part II can be duplicated if additional space is needed.

1 **(a)** Name of organization	**(b)** IRS code section and EIN (if applicable)	**(c)** Region	**(d)** Purpose of grant	**(e)** Amount of cash grant	**(f)** Manner of cash disbursement	**(g)** Amount of noncash assistance	**(h)** Description of noncash assistance	**(i)** Method of valuation (book, FMV, appraisal, other)

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as a tax exempt 501(c)(3) organization by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter .....

3 Enter total number of other organizations or entities .....

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 16.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	**(b)** Region	**(c)** Number of recipients	**(d)** Amount of cash grant	**(e)** Manner of cash disbursement	**(f)** Amount of noncash assistance	**(g)** Description of noncash assistance	**(h)** Method of valuation (book, FMV, appraisal, other)

Part IV Foreign Forms

1	Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see the Instructions for Form 926)*	☐ Yes	☒ No
2	Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see the Instructions for Forms 3520 and 3520-A; don't file with Form 990)*	☐ Yes	☒ No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see the Instructions for Form 5471)*	☐ Yes	☒ No
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see the Instructions for Form 8621)*	☐ Yes	☒ No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see the Instructions for Form 8865)*	☐ Yes	☒ No
6	Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see the Instructions for Form 5713; don't file with Form 990)*	☐ Yes	☒ No

Part V **Supplemental Information**

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

PART I, LINE 3, COLUMN (E):
REGION: NORTH AMERICA
(E) SPECIFIC TYPES OF SERVICES IN REGION: PLANNING & ADVOCACY FOR: PUBLIC TRANSPORT & ELECTRIFICATION; CYCLING & WALKING; SUSTAINABLE URBAN DEVELOPMENT; TRAFFIC REDUCTION & MANAGEMENT; FUNDING, FINANCE & POLICY

REGION: SOUTH AMERICA
(E) SPECIFIC TYPES OF SERVICES IN REGION: PLANNING & ADVOCACY FOR: PUBLIC TRANSPORT & ELECTRIFICATION; CYCLING & WALKING; SUSTAINABLE URBAN DEVELOPMENT; TRAFFIC REDUCTION & MANAGEMENT; FUNDING, FINANCE & POLICY

REGION: SUB-SAHARAN AFRICA
(E) SPECIFIC TYPES OF SERVICES IN REGION: PLANNING & ADVOCACY FOR: PUBLIC TRANSPORT & ELECTRIFICATION; CYCLING & WALKING; SUSTAINABLE URBAN DEVELOPMENT; TRAFFIC REDUCTION & MANAGEMENT; FUNDING, FINANCE & POLICY

REGION: SOUTH ASIA
(E) SPECIFIC TYPES OF SERVICES IN REGION: PLANNING & ADVOCACY FOR: PUBLIC TRANSPORT & ELECTRIFICATION; CYCLING & WALKING; SUSTAINABLE URBAN DEVELOPMENT; TRAFFIC REDUCTION & MANAGEMENT; FUNDING, FINANCE & POLICY

REGION: EAST ASIA AND THE PACIFIC
(E) SPECIFIC TYPES OF SERVICES IN REGION: PLANNING & ADVOCACY FOR: PUBLIC TRANSPORT & ELECTRIFICATION; CYCLING & WALKING; SUSTAINABLE URBAN DEVELOPMENT; TRAFFIC REDUCTION & MANAGEMENT; FUNDING, FINANCE & POLICY

SCHEDULE F, PART I, LINE 3:
THE AMOUNTS REFLECTED AS INVESTMENTS ON SCHEDULE F, PART I, LINE 3 ARE THE YEAR-END BALANCES FOR FUNDS TRANSFERRED TO INTEREST BEARING ACCOUNTS, TO BE USED FOR ITDP'S PROGRAM SERVICES.

SCHEDULE J (Form 990)

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization: INSTITUTE FOR TRANSPORTATION AND DEVELOPMENT POLICY

Employer identification number: 52-1399520

Part I Questions Regarding Compensation

		Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.		
	☐ First-class or charter travel ☐ Housing allowance or residence for personal use		
	☐ Travel for companions ☐ Payments for business use of personal residence		
	☐ Tax indemnification and gross-up payments ☐ Health or social club dues or initiation fees		
	☐ Discretionary spending account ☐ Personal services (such as maid, chauffeur, chef)		
b	If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain **1b**		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? **2**		
3	Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.		
	☒ Compensation committee ☐ Written employment contract		
	☐ Independent compensation consultant ☒ Compensation survey or study		
	☐ Form 990 of other organizations ☒ Approval by the board or compensation committee		
4	During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:		
a	Receive a severance payment or change-of-control payment? **4a**		X
b	Participate in or receive payment from a supplemental nonqualified retirement plan? **4b**		X
c	Participate in or receive payment from an equity-based compensation arrangement? **4c**		X
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		
	Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.		
5	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
a	The organization? **5a**		X
b	Any related organization? **5b**		X
	If "Yes" on line 5a or 5b, describe in Part III.		
6	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
a	The organization? **6a**		X
b	Any related organization? **6b**		X
	If "Yes" on line 6a or 6b, describe in Part III.		
7	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III **7**	X	
8	Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III **8**		X
9	If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? **9**		

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) HEATHER THOMPSON	(i)	298,087.	20,000.	0.	23,046.	1,115.	342,248.	0.
CEO	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) KATHLEEN LETCHFORD	(i)	197,158.	3,500.	0.	24,362.	18,435.	243,455.	0.
CHIEF STRAT. AND DEV. OFFICER	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) ANDREW HAUPT	(i)	211,259.	5,000.	0.	6,000.	19,842.	242,101.	0.
COO/CFO	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) JACOB MASON	(i)	146,416.	0.	0.	11,898.	23,635.	181,949.	0.
SR. DIR, GLOBAL PROGRAM	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) STACY MAYERS	(i)	144,551.	3,000.	0.	11,747.	15,802.	175,100.	0.
FINANCE DIRECTOR	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) KYLE RECTENWALD	(i)	124,905.	0.	0.	10,145.	22,908.	157,958.	0.
DIR, INST. DEV.	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) AIDA BAYOU	(i)	119,950.	0.	0.	9,590.	23,245.	152,785.	0.
SR. MANAGER, ACCOUNTING	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 7:
PERFORMANCE BASED BONUS COMPENSATION IS REPORTED IN SCHEDULE J, PART II, COLUMN (B)(II).

SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

Complete if the organizations answered "Yes" on Form 990, Part IV, line 29 or 30.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2025

Open to Public Inspection

Name of the organization: INSTITUTE FOR TRANSPORTATION AND DEVELOPMENT POLICY

Employer identification number: 52-1399520

Part I Types of Property

		(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1	Art - Works of art				
2	Art - Historical treasures				
3	Art - Fractional interests				
4	Books and publications				
5	Clothing and household goods				
6	Cars and other vehicles				
7	Boats and planes				
8	Intellectual property				
9	Securities - Publicly traded	X	3	102,323.	FMV
10	Securities - Closely held stock				
11	Securities - Partnership, LLC, or trust interests				
12	Securities - Miscellaneous				
13	Qualified conservation contribution - Historic structures				
14	Qualified conservation contribution - Other				
15	Real estate - Residential				
16	Real estate - Commercial				
17	Real estate - Other				
18	Collectibles				
19	Food inventory				
20	Drugs and medical supplies				
21	Taxidermy				
22	Historical artifacts				
23	Scientific specimens				
24	Archeological artifacts				
25	Other ( )				
26	Other ( )				
27	Other ( )				
28	Other ( )				

				Yes	No
29	Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgment	29	0		
30a	During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?	30a			X
b	If "Yes," describe the arrangement in Part II.				
31	Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	31			X
32a	Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	32a			X
b	If "Yes," describe in Part II.				
33	If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.				

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also, complete this part for any additional information.

SCHEDULE M, PART I, COLUMN (B):
COLUMN (B) REPRESENTS THE NUMBER OF CONTRIBUTIONS.

SCHEDULE O (Form 990)
(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization: INSTITUTE FOR TRANSPORTATION AND DEVELOPMENT POLICY

Employer identification number: 52-1399520

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
OF INNOVATION, PROVIDING TECHNICAL EXPERTISE TO ACCELERATE SUSTAINABLE TRANSPORTATION AND URBAN DEVELOPMENT WORLDWIDE.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:
DOCUMENTATION, INCLUDING INSTITUTIONAL RESTRUCTURING OPTIONS TO IMPROVE COORDINATION, AND AN INITIAL FINANCIAL MODEL OUTLINING THREE VIABLE PATHWAYS: A FULLY PUBLIC APPROACH, A PUBLIC-PRIVATE PARTNERSHIP (PPP), AND A HYBRID MODEL THAT PROVIDES ENTRY FOR THE PRIVATE SECTOR AND ALLOWS PUBLIC OVERSIGHT.

THE GOVERNMENT OF TANZANIA HAS APPROVED THE GROSS-COST CONTRACT (GCC) MODEL FOR PHASE 1 OPERATIONS OF THE DART PROJECT, ALTHOUGH IT CONTINUES TO RESIST ADOPTING THIS MODEL IN LATER PHASES. PHASE 2 IS CURRENTLY BEING EXECUTED UNDER A NET-COST CONTRACT (NCC), WHICH PLACES REVENUE RISKS ON OPERATORS. WHILE THE GCC MODEL WOULD PROVIDE STABLE COMPENSATION BASED ON SERVICE DELIVERY AND IMPROVE FINANCIAL SUSTAINABILITY, RELIANCE ON THE NCC HAS LED TO POOR SERVICE QUALITY, LIMITING RIDERSHIP AND GREENHOUSE GAS SAVINGS, AS INFORMAL MINIBUSES CONTINUE TO OPERATE ALONGSIDE THE BRT CORRIDORS.

TO ADDRESS THESE ISSUES, ITDP AFRICA, WITH THE SUPPORT OF THE WORLD BANK, IS ORGANIZING AN EXPOSURE VISIT FOR KEY STAKEHOLDERS TO IMPROVE THEIR UNDERSTANDING OF GCC, RISK MANAGEMENT, AND SUCCESSFUL PRACTICES FROM CITIES LIKE DAKAR AND JAKARTA. THIS WAS EXPECTED TO TAKE PLACE IN NOVEMBER 2025; HOWEVER, DUE TO ELECTION-RELATED DISRUPTIONS, IT WILL NOW TAKE PLACE IN EARLY 2026. AN AFRICA E-MOBILITY WEEK WORKSHOP WAS ORGANIZED IN ADDIS ABABA IN OCTOBER 2025. ITDP, IN COLLABORATION WITH UNEP, THE AFRICA E-MOBILITY ALLIANCE, AND THE MINISTRY OF TRANSPORT AND LOGISTICS, HOSTED THE WORKSHOP, WHICH BROUGHT TOGETHER OVER 350 PARTICIPANTS FROM AROUND THE WORLD, INCLUDING ACADEMICS, GOVERNMENT AGENCIES, PRIVATE COMPANIES, AND OTHER E-MOBILITY STAKEHOLDERS.

THE EVENT EXPLORED CUTTING-EDGE VEHICLE TECHNOLOGIES, POLICY FRAMEWORKS, FINANCING MECHANISMS, AND BUSINESS MODELS. ON OCTOBER 14TH, ITDP HOSTED AN INDUSTRY TOUR THAT GATHERED KEY STAKEHOLDERS FROM GOVERNMENT AGENCIES, THE PRIVATE SECTOR, AND DEVELOPMENT PARTNERS TO PROVIDE FIRST-HAND INSIGHTS INTO THE OPERATIONAL LANDSCAPE OF E-BUS SYSTEMS, CHARGING INFRASTRUCTURE, LIGHT RAIL INTEGRATION, PUBLIC TRANSPORT BUS DEPOT MANAGEMENT, AND TRAFFIC MANAGEMENT IN THE CAPITAL.

ITDP BRAZIL COMPLETED A COMPREHENSIVE STUDY MAPPING LOCALLY AVAILABLE ELECTRIC BUSES TO SUPPORT THE FEDERAL GOVERNMENT'S AGGREGATED PROCUREMENT PROCESS. AS PART OF THIS EFFORT, WE DEVELOPED A PROPOSAL FOR STANDARDIZED SPECIFICATIONS FOR ELECTRIC FLEETS, WHICH INDUSTRY STAKEHOLDERS AND PARTNER ORGANIZATIONS, INCLUDING THE BRAZILIAN ASSOCIATION OF ELECTRIC VEHICLES AND THE NATIONAL ASSOCIATION OF URBAN TRANSPORT COMPANIES, RECEIVED WELL. THESE RECOMMENDATIONS WERE PRESENTED TO THE MINISTRY OF CITIES AND INCORPORATED INTO ONGOING DISCUSSIONS TO GUIDE FUTURE INVESTMENTS, ENSURING THAT PROCUREMENT PROCESSES ALIGN WITH NATIONAL CLIMATE GOALS AND PRIORITIZE EFFICIENCY AND SCALABILITY.

Name of the organization INSTITUTE FOR TRANSPORTATION AND DEVELOPMENT POLICY

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THE BIDDING PROCESS FOR RIO DE JANEIRO'S NEW BUS SYSTEM, ORIGINALLY SCHEDULED FOR 2028, WAS BROUGHT FORWARD TO THIS DECEMBER FOLLOWING A COURT SETTLEMENT BETWEEN THE CITY AND BUS OPERATORS. THE CITY MADE THE DRAFT TERMS OF REFERENCE FOR THE NEW BUS LINES AVAILABLE FOR PUBLIC CONSULTATION AND ACCEPTED FEEDBACK UNTIL THE END OF AUGUST TO SUPPORT FLEET MODERNIZATION. THE NEW CONCESSION WILL BE DIVIDED INTO 5 BATCHES. THE SECOND BATCH, PLANNED TO BE ROLLED OUT WITHIN A COUPLE OF MONTHS, WILL ALREADY INCLUDE ELECTRIC BUSES, AS THE FIRST PHASE IN THE ROADMAP THAT ITDP BRAZIL HAS BEEN DESIGNING WITH THE CITY, TO SECURE THE TRANSITION TO 1,000 ELECTRIC BUSES BY 2030 AND 100% OF THE FLEET BY 2040 (+4,500 BUSES).

THE ITDP CHINA-ADB JINAN MODERN TROLLEYBUS PROJECT WAS FEATURED ON NATIONAL TELEVISION, HIGHLIGHTING THE INTEGRATION OF ELECTRIC TROLLEYBUS SYSTEMS WITH URBAN DESIGN UPGRADES AND JINAN'S COMMITMENT TO A MODERN, LOW-CARBON PUBLIC TRANSPORT NETWORK. THIS PUBLIC VISIBILITY ENHANCES POLITICAL BUY-IN AND POSITIONS JINAN AS A REPLICABLE MODEL FOR OTHER TIER-2 CITIES. JINAN'S ELECTRIC BRT/TROLLEYBUS INTEGRATION STRONGLY ALIGNS WITH THE VISION FOR MULTIMODAL AND CONNECTED TRANSPORT SYSTEMS.

ITDP INDIA HAD INITIATED A NATIONWIDE SURVEY ON WOMEN'S EXPERIENCES IN PUBLIC TRANSPORT, GATHERING RESPONSES FROM 200,000 CITIZENS, INCLUDING 78,000 WOMEN, ACROSS 46 CITIES THROUGH THE TRANSPORTFORALL CHALLENGE WITH THE MINISTRY OF HOUSING AND URBAN AFFAIRS (MOHUA). TO DEEPEN THESE INSIGHTS, WE ALSO CONDUCTED FOCUS GROUP DISCUSSIONS WITH 75 WOMEN WORKING IN BUS-BASED PUBLIC TRANSPORT SYSTEMS, INCLUDING DRIVERS, CONDUCTORS, AND MECHANICS FROM DELHI, PUNE, BENGALURU, AND CHENNAI, TO UNDERSTAND THE BARRIERS WOMEN FACE IN THE PUBLIC TRANSPORT WORKFORCE.

BASED ON THESE FINDINGS, ITDP INDIA PUBLISHED THE GENDER INCLUSIVITY IN INDIA'S PUBLIC TRANSPORT REPORT IN COLLABORATION WITH GIZ, WHICH CONTRIBUTED ADDITIONAL CASE STUDIES FROM TWO INDIAN CITIES. THE PUBLICATION WAS LAUNCHED AT THE URBAN MOBILITY INDIA (UMI) CONFERENCE '25, AT A TECHNICAL SESSION WITH GIZ. WE ARE CURRENTLY IN DISCUSSIONS WITH PARTNERS SUCH AS GIZ TO SCALE UP THIS INITIATIVE AND SUPPORT STRATEGIES TO IMPROVE WOMEN'S PARTICIPATION IN THE WORKFORCE AND ENHANCE THEIR EXPERIENCE AND SAFETY IN PUBLIC TRANSPORT SYSTEMS ACROSS THE COUNTRY.

THIS PERIOD MARKED SIGNIFICANT PROGRESS IN ITDP INDIA'S ZERO EMISSION VEHICLES (ZEV) EFFORTS, HIGHLIGHTED BY THE COMPLETION OF THE ZEV FRAMEWORK AND THE PUBLICATION OF ACCELERATING CLEAN MOBILITY THROUGH INDIA'S ZEV OPPORTUNITY. THE TEAM ACTIVELY CONTRIBUTED EXPERT INPUTS ACROSS MULTIPLE NATIONAL PLATFORMS, INCLUDING THE CLEAN AIR WORKSHOP LED BY MR. SHASHI THAROOR - MEMBER OF PARLIAMENT, ORGANIZED BY AIR QUALITY ASIA AND CEEW, THE NATIONAL RESEARCH DEVELOPMENT CORPORATION (NRDC) WORKSHOP ON STRENGTHENING SUPPLY-SIDE REGULATIONS FOR ZEVS, AND A SHAKTI FOUNDATION WORKSHOP FOCUSED ON ENHANCING FUEL-EFFICIENCY NORMS FOR HEAVY-DUTY VEHICLES.

ITDP INDIA ALSO CONVENED A ZEV ROUNDTABLE IN DELHI WITH BUS MANUFACTURERS, BUS OPERATORS (PRIVATE AND PUBLIC), AND INDUSTRY EXPERTS TO GATHER STAKEHOLDER RECOMMENDATIONS, WHICH IT IS CONSOLIDATING INTO A DETAILED CONSULTATION REPORT. DP INDIA WILL FORMALLY SUBMIT THE ZEV

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FRAMEWORK TO THE NATIONAL MINISTRY TO GUIDE NATIONAL POLICY ON ACCELERATING CLEAN MOBILITY.

TAMIL NADU'S EV CHARGING ECOSYSTEM ROLLOUT GAINED MOMENTUM WITH THE CHIEF MINISTER'S LAUNCH OF THE PUBLIC CHARGING GUIDELINES AND STATUS REPORT, DEVELOPED BY ITDP INDIA, AT THE HOSUR INVESTMENT CONCLAVE. TO SUPPORT IMPLEMENTATION, ITDP INDIA SUBMITTED A PHASE I PROPOSAL COVERING 348 GOVERNMENT-OWNED LOCATIONS FOR EV CHARGING AND BATTERY-SWAPPING STATIONS TO THE MINISTRY OF HEAVY INDUSTRIES (MHI) FOR FUNDING UNDER THE PM E-DRIVE SCHEME. IN THE COMING PERIOD, ITDP INDIA WILL INITIATE PHASE II OF THE PROPOSAL AND ENGAGE WITH THE CMA TO ESTABLISH EV CELLS ACROSS FIVE DESIGNATED EV CITIES, SUPPORTING COORDINATED IMPLEMENTATION AND SCALING OF THE STATE'S EV NETWORK.

THE REACH YOUR RIDERS (RYR) NATIONAL PROGRAM WITH GIZ INDIA HAS PROGRESSED SIGNIFICANTLY, WITH THE PARTNERSHIP FORMALLY CONFIRMED AND PHASE 1 SCHEDULED TO BEGIN WITH A WORKSHOP IN SINGAPORE. BUILDING ON ITDP INDIA'S 2024 RESEARCH, THE PROGRAM GUIDES STATE TRANSPORT UNDERTAKINGS (STUS) IN STRENGTHENING COMMUNICATIONS, IMPROVING COMMUTER ENGAGEMENT, AND ELEVATING OVERALL USER EXPERIENCE. MOHUA HAS APPROVED THE INITIATIVE AND ISSUED LETTERS TO TEN STUS TO PARTICIPATE. PHASE 1 WILL FOCUS ON CAPACITY BUILDING FOR ALL 10 STUS; PHASE 2 WILL SHORTLIST FOUR STUS FOR DEEP-DIVE ENGAGEMENT; AND PHASE 3 WILL SUPPORT THESE STUS IN DEVELOPING ROBUST COMMUNICATION STRATEGIES AND PILOTING AT LEAST ONE INTERVENTION EACH.

PUNE CONTINUED TO ADVANCE ITS SUSTAINABLE MOBILITY INITIATIVES WITH PROGRESS ON BOTH PUBLIC TRANSPORT ENHANCEMENT AND STRUCTURED PARKING MANAGEMENT. PUNE MAHANAGAR PARIVAHAN MAHAMANDAL LIMITED (PMPML) HAS TENDERED 1,000 CNG BUSES, WITH 200 EXPECTED TO ARRIVE BY YEAR-END, SIGNIFICANTLY BOOSTING SERVICE AVAILABILITY IN KEY CORRIDORS. THE CITY ALSO SECURED SANCTION FOR 1,000 E-BUSES UNDER THE PM E-DRIVE SCHEME. THESE ACHIEVEMENTS BUILD ON ITDP INDIA'S ONGOING COLLABORATION WITH PMPML, WHICH INCLUDES PRESENTING THE PEOPLE NEAR TRANSIT (PNT) ANALYSIS TO THE CMD AND SUPPORTING THE ROUTE RATIONALIZATION PROCESS.

FORM 990, PART III, LINE 4A, DESCRIPTION OF PROGRAM SERVICE:
ITDP INDIA HAS ALSO DEVELOPED METHODOLOGIES TO INCREASE BUS FREQUENCY IN TRANSIT DESERTS AND STRENGTHEN FEEDER CONNECTIVITY TO METRO STATIONS, ENSURING THAT UPCOMING FLEET ADDITIONS DIRECTLY ADDRESS SERVICE GAPS. ITDP INDIA ALSO FACILITATED A KNOWLEDGE EXCHANGE WITH THE BENGALURU METROPOLITAN TRANSPORT CORPORATION (BMTC) CTMO TO EXPLORE STATION AND DEPOT DEVELOPMENT THROUGH PPP MODELS. IN THE COMING MONTHS, ITDP INDIA WILL ASSIST PMPML WITH BRTS FREQUENCY IMPROVEMENT SURVEYS, ROUTE RATIONALIZATION STUDIES, AND USER SURVEYS TO REFINE FEEDER CONNECTIVITY AND ENSURE THE NEW FLEET ADDITIONS TRANSLATE INTO EFFECTIVE SERVICE IMPROVEMENTS.

NASHIK'S PUBLIC TRANSPORT IMPROVEMENTS ARE PROGRESSING, WITH CITILINC REVIEWING THE BENCHMARK ANALYSIS AND PNT PUNE STUDY TO GUIDE SERVICE ENHANCEMENT, SUPPORTED BY ITDP INDIA'S RECOMMENDATIONS. UNDER PM E-BUS SEWA, 50 E-BUSES ARE EXPECTED BY DECEMBER, STRENGTHENING THE CITY'S CLEAN MOBILITY TRANSITION. OVER THE NEXT MONTH, ITDP INDIA WILL WORK TO SECURE BUY-IN FROM CITILINC LEADERSHIP AND THE MUNICIPAL COMMISSIONER ON THE PNT ANALYSIS. IT WILL CONDUCT USER PERCEPTION SURVEYS TO INFORM SERVICE OPTIMIZATION AND DATA-DRIVEN PLANNING.

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IN INDONESIA, TRANSJAKARTA HAS EXPANDED ITS OPERATIONS TO 16 ROUTES THROUGHOUT THE GREATER JAKARTA REGION. BY THE END OF 2025, TRANSJAKARTA WILL DEPLOY AN ADDITIONAL 200 E-BUSES TO REACH ITS TARGET OF 500 E-BUSES IN OPERATION. IN THIS EXPANSION PHASE, TRANSJAKARTA IS APPLYING THE BUSINESS MODEL RECOMMENDED BY ITDP UNDER THE WORLD BANK'S SECOND STAGE BUSINESS & FINANCING MODEL ANALYSIS FOR THE ELECTRIFICATION OF TRANSJAKARTA'S BUS FLEET. ITDP CONTINUES TO SUPPORT THE REBEL GROUP IN COMPLETING THIS WORLD BANK'S SECOND-STAGE BUSINESS AND FINANCING MODEL DEVELOPMENT.

THIS STAGE BUILDS ON THE FIRST STUDY'S FINDINGS AND TAILORS BUSINESS MODELS TO OPERATOR TYPE, SERVICE TYPOLOGY, BUS CATEGORY, AND FINANCING STRUCTURES. THE GOAL IS TO IDENTIFY THE MOST SUITABLE APPROACH FOR E-BUS OPERATIONS AND CHARGING INFRASTRUCTURE WHILE ENABLING PRIVATE SECTOR PARTICIPATION. ITDP, UNDER ARUP, RECENTLY COMPLETED E-BUS FACILITY DESIGN WORK FOR THE FEASIBILITY STUDY AND PRELIMINARY DESIGN PREPARATION TO SUPPORT DAMRI'S BATTERY ELECTRIC BUS (BEB) ROLLOUT. AT THE END OF THE PROJECT, ITDP RECOMMENDED 3 SELECTED DEPOTS WITH 8 CONCEPTUAL DESIGN SCENARIOS IN NEWLY SELECTED LOCATIONS. ITDP PRESENTED THE DESIGNS TO THE ASIAN DEVELOPMENT BANK (ADB).

IN AUGUST 2025, ITDP INDONESIA AND TRANSJAKARTA SIGNED AN MOU TO LAUNCH THE SECOND BATCH OF THE TRANSJAKARTA ACADEMY AS PART OF TRANSJAKARTA'S WOMEN EMPOWERMENT PROGRAM, SUPPORTED BY UNEP. THE PROGRAM EXPANDS PATHWAYS FOR WOMEN TO ENTER THE E-BUS ECOSYSTEM WORKFORCE, PARTICULARLY AS E-BUS DRIVERS, THROUGH TRAINING IN TECHNICAL DRIVING SKILLS, CUSTOMER SERVICE, AND GENDER EQUALITY MODULES. ITDP DEVELOPED THE CURRICULUM AND TRAINING MODULES AND EVALUATED THE LEARNING PROCESS. THE PROGRAM CULMINATED IN A GRADUATION CEREMONY ON 10 NOVEMBER 2025, CELEBRATING 13 WOMEN DRIVERS CERTIFIED FOR TRANSJAKARTA'S E-BUS OPERATIONS.

IN NOVEMBER 2025, ITDP INDONESIA ALSO ORGANIZED MOV-E, A PUBLIC OUTREACH EVENT IN JAKARTA, AS A COLLABORATIVE SPACE FOR STAKEHOLDERS TO IMPROVE PUBLIC AWARENESS AND ENGAGEMENT IN ACCELERATING THE TRANSITION TO A LOW-EMISSION MOBILITY SYSTEM. KEY HIGHLIGHTS INCLUDED A TALK SHOW ON THE ROLE OF E-BUSES IN REDUCING EMISSIONS AND IMPROVING SERVICE QUALITY, INTERACTIVE EXHIBITS SUCH AS AN ELECTRIC ANGKOT (MINIBUS) PROTOTYPE, AND PARTICIPATION FROM COMMUNITY GROUPS, WHICH ENRICHED PERSPECTIVES ON MOBILITY, PUBLIC HEALTH, AND SUSTAINABILITY.

ITDP INDONESIA PREVIOUSLY RECOMMENDED TRANS SEMARANG'S ELECTRIC BUS PILOT PROJECT, INCLUDING PROPOSED CORRIDORS AND OPERATIONAL CONSIDERATIONS. THIS MONTH, THE SEMARANG CITY GOVERNMENT BEGAN PASSENGER TRIALS OF TRANS SEMARANG E-BUSES ON CORRIDOR 1, PARTIALLY FOLLOWING ITDP'S RECOMMENDATION. THE CITY ALSO INITIATED A TRIAL ON CORRIDOR 5, WHICH WAS NOT PART OF ITDP'S RECOMMENDED ROUTES, BUT THE LOCAL GOVERNMENT IMPLEMENTED IT NONETHELESS. ON 30 NOVEMBER 2025, A PASSENGER TRIAL WILL TAKE PLACE ON CORRIDOR 4, WHICH FULLY ALIGNS WITH ITDP'S RECOMMENDED PILOT CORRIDOR. THESE ONGOING TRIALS REPRESENT A POSITIVE FIRST STEP TOWARD BROADER ELECTRIFICATION OF PUBLIC TRANSPORT IN SEMARANG AND DEMONSTRATE GROWING LOCAL COMMITMENT TO CLEANER, MORE SUSTAINABLE URBAN MOBILITY.

THE CITY OF PEKANBARU FORMALLY COMMITTED TO ELECTRIFYING PUBLIC

TRANSPORT AFTER A STRATEGIC "PUBLIC TRANSPORT ELECTRIFICATION ROADMAP AND REFORM STUDY" CONDUCTED BY ITDP INDONESIA WITH THE CITY. AS AN INITIAL STEP, THE CITY HAS BEGUN OPERATING EIGHT ELECTRIC FEEDER BUSES TO SERVE TWO ROUTES CONNECTING RESIDENTIAL AREAS TO THE MAIN PUBLIC TRANSPORT NETWORK. THE GOVERNMENT ALSO PLANS TO SUPPORT INFRASTRUCTURE DEVELOPMENT, SUCH AS CHARGING STATIONS, ALONG WITH REGULATORY AND BUDGETARY COMMITMENTS.

ITDP MEXICO DEEPENED ITS ROLE AS A TECHNICAL PARTNER TO THE NATIONAL MOBILITY AND ROAD SAFETY SYSTEM (SNMSV) BY ACTIVELY PARTICIPATING IN WORKING GROUPS 2 AND 4. IN WORKING GROUP 2 (FOCUSED ON PUBLIC TRANSPORT), ITDP SUPPORTED TRANSLATING THE NATIONAL GOVERNMENT'S ELECTROMOBILITY OBJECTIVES INTO ACTIONABLE POLICIES FOR STATE MOBILITY AUTHORITIES, WHO ULTIMATELY HOLD RESPONSIBILITY FOR PUBLIC TRANSPORT PLANNING AND OPERATIONS. THIS ENGAGEMENT IS HELPING CREATE A COHERENT NATIONAL-SUBNATIONAL IMPLEMENTATION PATHWAY FOR PUBLIC TRANSPORT ELECTRIFICATION ACROSS THE COUNTRY'S 32 STATES.

SIMULTANEOUSLY, IN WORKING GROUP 4 (DEDICATED TO VEHICLE REGISTRATION AND DATA MANAGEMENT), ITDP CONTRIBUTED TO THE TECHNICAL FOUNDATIONS OF THE NATIONAL VEHICLE REGISTRY. THIS INSTRUMENT IS ESSENTIAL NOT ONLY FOR TRACKING VEHICLE FLEETS AT THE NATIONAL LEVEL BUT ALSO FOR DESIGNING ELECTRIC MOBILITY GOALS AND TRANSPORT DEMAND MANAGEMENT (TDM) POLICIES, SUCH AS LOW EMISSIONS ZONES. BECAUSE THIS IS A LONG-TERM GOAL THAT WILL TAKE TIME TO IMPLEMENT, ITDP HAS AGREED WITH KEY STATES REPRESENTING ABOUT A QUARTER OF THE POPULATION TO ADVANCE A REGIONAL PILOT, STARTING IMPLEMENTATION IN 2026. THIS PILOT IS KEY TO ROAD MANAGEMENT AND GUADALAJARA'S LOW-EMISSIONS ZONE.

ITDP MEXICO ALSO ADVANCED THE NATIONAL ELECTROMOBILITY ROADMAP BY COORDINATING ALIGNMENT MEETINGS BETWEEN SEMARNAT, SICT, SE, AND SEDATU. THESE MEETINGS ENSURED THAT GUIDELINES FOR ELECTRIFYING PUBLIC TRANSPORT FLEETS (COVERING INFRASTRUCTURE, REGULATION, DATA REQUIREMENTS, AND FINANCING MECHANISMS) ARE INTEGRATED CONSISTENTLY ACROSS THE MINISTRIES INVOLVED. PROTRAM'S NEW STRATEGY TO CHANNEL FUNDING FOR PUBLIC TRANSPORT IS MOVING FORWARD USING ITDP MEXICO'S METHODOLOGY TO CREATE ORIGIN-DESTINATION MATRICES, ASSESS DEMAND, AND/OR SKETCH PUBLIC TRANSPORT ROUTES. OUR ANALYSIS BASED ON GPS DATA FROM PHONES HAS BEEN TESTED AND APPROVED BY PROTRAM AND STATE AUTHORITIES, UNLOCKING FUNDS FOR PUBLIC TRANSPORT IN 2025 AND SETTING THE STAGE FOR NATIONWIDE USE IN 2026.

THE GOVERNOR OF QUINTANA ROO, MEXICO, APPROVED THE STATE'S SUSTAINABLE MOBILITY FUND STRATEGY BASED ON TWO PILLARS: FINES FOR SPEEDING AND A MINIMUM INCREMENT IN INCOME TAX; BOTH WILL BE DIRECTED TO THE SUSTAINABLE MOBILITY FUND. THE STRATEGY WILL NOW BE PRESENTED TO THE BUSINESS COMMUNITY AND DISCUSSED IN THE STATE'S CONGRESS. FINALLY, WITHIN THE SNMSV PUBLIC TRANSPORT WORKING GROUP, ITDP HELPED SHAPE THE FINAL VERSION OF THE 2025-2026 WORKPLAN. THE UPDATED PLAN NOW INCORPORATES A STRENGTHENED FOCUS ON PUBLIC TRANSPORT ELECTRIFICATION AND SYSTEM DIGITALIZATION, ESTABLISHING FEDERAL-STATE COORDINATION FOR IMPLEMENTATION OVER THE NEXT TWO YEARS.

SUBSTANTIAL PROGRESS IS BEING MADE ON THE DIGITALIZATION AND ELECTRIFICATION COMPONENTS OF TRANSPORT SYSTEMS IN MONTERREY AND MEXICO CITY, WHICH FORM THE CORE OF THE GTFS & CONTROL CENTER PROJECT DESIGNED

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TO ACCELERATE THE E-BUS TRANSITION. IN MONTERREY, ITDP MEXICO MOVED FROM THE SCOPING PHASE INTO ACTIVE TECHNICAL WORK WITH THE LOCAL BUS PROVIDER SELECTED BY THE MUNICIPALITY (REGIO RUTA SYSTEM). ITDP HELD A SERIES OF COORDINATION SESSIONS WITH THE PROVIDER'S TECHNICAL TEAM TO ALIGN DATA STRUCTURES, ASSESS SYSTEM CAPABILITIES, AND VALIDATE THE PROCESSES NEEDED TO GENERATE A COMPLETE, STANDARDIZED GTFS DATASET.

IN MEXICO CITY, COLLABORATION WITH METROBUS CONTINUED TO ADVANCE TOWARD THE PUBLIC RELEASE OF THE AGENCY'S GTFS DATASET. THE LATEST UPDATE CONFIRMED THAT THE DATASET IS UNDERGOING A FINAL STAGE OF QUALITY ASSURANCE (QA REVIEW). METROBUS HAS INDICATED THAT A FEW REMAINING ISSUES ARE STILL UNDER INTERNAL EVALUATION, AND ITDP REMAINS IN CLOSE COMMUNICATION TO SUPPORT SWIFT PUBLICATION.

BEYOND DIGITALIZATION, ITDP ALSO ADVANCED TWO PILOT CONCEPTS IN PARTNERSHIP WITH METROBUS TO SUPPORT OPERATIONAL EFFICIENCY AND INNOVATIVE USES OF ELECTRIC TRANSPORT INFRASTRUCTURE.

FORM 990, PART III, LINE 4A, DESCRIPTION OF PROGRAM SERVICE:
FIRST, ITDP IS PREPARING A PILOT TO MONITOR AND ANALYZE BATTERY PERFORMANCE ON ELECTRIC METROBUS LINES THROUGH ECO-DRIVING AND OPERATIONAL OPTIMIZATION STRATEGIES. THIS PILOT AIMS TO GENERATE EMPIRICAL EVIDENCE ON HOW DRIVING PRACTICES, CHARGING CYCLES, AND CORRIDOR CHARACTERISTICS INFLUENCE BATTERY DURABILITY AND ENERGY CONSUMPTION - INFORMATION NEEDED TO SCALE E-BUS SYSTEMS IN MEXICO CITY. SECONDLY, ITDP IS WORKING WITH METROBUS ON A FEASIBILITY CONCEPT TO REPURPOSE SPARE ELECTRICAL CAPACITY AND UNUSED CHARGING WINDOWS ON THE SYSTEM'S INFRASTRUCTURE FOR ELECTRIC FREIGHT VEHICLES.

METROBUS HAS AGREED TO WORK ON THE PILOT WITH US AND THE NATIONAL ASSOCIATION OF PRIVATE TRANSPORT (ANTP), WHICH UNITES MEXICO'S LARGEST LOGISTICS FLEET OPERATORS. THIS INITIATIVE SEEKS TO EXPLORE A DUAL-USE MODEL IN WHICH PUBLIC TRANSPORT CHARGING FACILITIES CAN SUPPORT LAST-MILE LOGISTICS OPERATORS DURING OFF-PEAK HOURS, GENERATING AN ADDITIONAL REVENUE STREAM FOR METROBUS. IF THE PILOT IS SUCCESSFUL, THE TRANSITION TO ELECTRIC FLEETS OF METROBUS WILL GAIN A NEW FUNDING STREAM; IMPROVED CHARGING FACILITIES IN THE 11 BUS DEPOTS OF METROBUS WILL BE IMPLEMENTED, IMPACTING NOT ONLY THE 872 BUSES THAT METROBUS OPERATES BUT A LARGE AND STILL TO BE DETERMINED NUMBER OF VANS AND FREIGHT VEHICLES FROM COMPANIES THAT WILL JOIN THE SCHEME.

FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS:
DRAFT PARKING POLICY IN BHUBANESWAR, FOLLOWING AN INVITATION FROM THE HOUSING AND URBAN DEVELOPMENT DEPARTMENT. THE DRAFT WAS SHARED IN ADVANCE, ALLOWING THE TEAM TO SUBMIT DETAILED WRITTEN FEEDBACK, INCLUDING THREE PRIORITY ACTIONS, KEY GAPS, AND SUGGESTED REFRAMING TO STRENGTHEN CLARITY AND IMPLEMENTATION. THESE INPUTS WERE CONSOLIDATED INTO A FORMAL NOTE AND SHARED AS PART OF THE CONSULTATION SUPPORTED BY GIZ'S SUMACA PROJECT. ITDP INDIA ALSO MET RAJESH PATIL, SPECIAL SECRETARY, H&UD. IT SHARED PCMC'S NON-MOTORIZED TRANSPORT (NMT) POLICY, HIGHLIGHTING THE NEED FOR ODISHA'S PARKING POLICY TO ALIGN WITH A BROADER HEALTHY STREETS FRAMEWORK.

UNDER THE HEALTHY STREETS PORTFOLIO, ITDP INDIA ADVANCED STATE-LEVEL DISCUSSIONS ON CREATING SAFER, PEOPLE-FIRST STREETS BY PRESENTING THE

STREET DEVELOPMENT REGULATIONS TO THE DIRECTORATE OF TOWN PLANNING AND VALUATION (DTP) OFFICE AND SUBMITTING THEM TO THE UD-I JOINT SECRETARY FOR REVIEW. IN ADDITION, WE PROVIDED TECHNICAL INPUTS AND RECOMMENDATIONS TO THE HIGH COURT REPORT ON REDUCING VEHICULAR EMISSIONS IN THE MUMBAI METROPOLITAN REGION, SUPPORTING A MORE ACTIONABLE FRAMEWORK TO IMPROVE REGIONAL AIR QUALITY AND STRENGTHEN MAHARASHTRA'S COMMITMENT TO HEALTHY, LOW-EMISSION STREETS.
OVER 300 NEWLY RECRUITED ENGINEERS IN CHENNAI AND MADURAI PARTICIPATED IN INTENSIVE TRAINING PROGRAMS ON PEOPLE-FIRST AND HEALTHY STREETS, COMBINING CLASSROOM SESSIONS WITH ON-SITE EXPOSURE TO ONGOING CITY STREET INTERVENTIONS. THE WORKSHOPS COVERED KEY TOPICS INCLUDING CHENNAI'S STREET DESIGN JOURNEY, NATIONAL BEST PRACTICES IN STREET TRANSFORMATIONS, PARKING MANAGEMENT, AND LOW-EMISSION ZONES. ITDP INDIA FACILITATED THESE SESSIONS, PROVIDING TECHNICAL GUIDANCE, CASE STUDY INSIGHTS, AND PRACTICAL DEMONSTRATIONS TO EQUIP ENGINEERS WITH THE KNOWLEDGE AND TOOLS TO IMPLEMENT BETTER STREET DESIGN IN THEIR RESPECTIVE CITIES. FOLLOWING THE TRAINING, PARTICIPANTS ARE EXPECTED TO APPLY THESE LEARNINGS TO ADVANCE CITY-LEVEL STREET PLANNING, DESIGN, AND MANAGEMENT, CONTRIBUTING TO MORE LIVABLE AND SUSTAINABLE URBAN ENVIRONMENTS ACROSS TAMIL NADU.

PIMPRI CHINCHWAD MARKED A SIGNIFICANT PHASE OF PROGRESS DURING THIS PERIOD, WITH ITDP INDIA CLOSELY SUPPORTING THE CITY ACROSS RESEARCH, DOCUMENTATION, AND NATIONAL-LEVEL VISIBILITY. WITH ITDP INDIA'S TECHNICAL INPUTS, THE TEAM COMPLETED A COMPREHENSIVE PEDESTRIANIZATION CASE STUDY AND A BEST-PRACTICE REPORT, CAPTURING LESSONS FROM EXISTING INTERVENTIONS AND OUTLINING EVIDENCE-BASED APPROACHES TO GUIDE PCMC'S FUTURE STREET IMPROVEMENTS AND PEDESTRIAN-FRIENDLY TRANSFORMATIONS. THESE RESOURCES ARE NOW INFORMING THE ONGOING WORK ON THE NIGDIDAPODI CORRIDOR. THEY WILL ALSO STEER UPCOMING EFFORTS IN THE LINEAR GARDEN AREA, WHERE PEDESTRIAN-CENTRIC IMPROVEMENTS ARE PLANNED AS PART OF THE BROADER PARKING AND STREET MANAGEMENT PROGRAM.

THE LEZ INITIATIVE IS PROGRESSING IN BOTH PIMPRI CHINCHWAD AND PUNE, WITH ITDP INDIA SUPPORTING ANALYSIS, COORDINATION, AND EVIDENCE-BUILDING. IN PIMPRI CHINCHWAD, THE CORPORATION HAS APPROVED THE LEZ REPORT, THE LEGAL STUDY HAS BEEN PRESENTED, AND THE TEAM IS ANALYZING AND COMPILING CITIZEN SURVEY INPUTS INTO A REPORT. THE TEAM IS COLLECTING TRAFFIC DATA FROM SELECTED LOCATIONS, WHILE A STATE-LEVEL FINANCE STUDY SUPPORTED BY NIKORE ASSOCIATES IS IN PROGRESS. IN PARALLEL, THE TEAM IS ANALYZING CENTRAL BUDGET INSIGHTS TO INFORM BROADER GLOBAL OKRS.

IN PUNE, TRAFFIC DATA ANALYSIS HAS BEGUN TO IDENTIFY SUITABLE LEZ ZONES, WHILE THE LEGAL STUDY AND CITIZEN SURVEY FINDINGS HAVE BEEN SHARED WITH THE CORPORATION. FOCUS GROUP DISCUSSIONS ARE SCHEDULED TO GATHER DEEPER BEHAVIORAL AND STAKEHOLDER INSIGHTS. OVER THE COMING MONTHS, ITDP INDIA WILL SYNTHESIZE THESE DATASETS, FRAME INITIAL LEZ FRAMEWORKS FOR BOTH CITIES, AND SUPPORT CONSULTATIONS TO MOVE THE INITIATIVE TOWARD A CITY-READY IMPLEMENTATION PATHWAY.

FORM 990, PART III, LINE 4C, PROGRAM SERVICE ACCOMPLISHMENTS:
PARTICIPATING IN THE REVIEW AND SELECTION PROCESS FOR THE AREAS THAT WILL RECEIVE THE NEEDED PRIORITY INTERVENTIONS. THE OUTCOME IS A REVISED PROPOSAL TO REDESIGN 50.5 KM OF STREETS, CATEGORIZED INTO THREE INTERVENTION TYPOLOGIES (COMPLETE STREETS NETWORK, STREETS REDESIGN,

AND NMT BOOST), PLUS 1.7 SQUARE KILOMETERS FOR PARKING MANAGEMENT. THESE SELECTIONS REFLECT A DELIBERATE EFFORT TO CONNECT HIGH-POTENTIAL CORRIDORS AND AREAS INTO A COHERENT, FUNCTIONAL SYSTEM THAT SUPPORTS SUSTAINABLE AND INCLUSIVE URBAN MOBILITY.

ITDP BRAZIL UPDATED THE CLIMATE CHANGE VULNERABILITY INDEX FOR URBAN MOBILITY (IVMU), ORIGINALLY PUBLISHED IN 2018, APPLYING IT TO 320 MUNICIPALITIES WITH OVER 100,000 INHABITANTS, COVERING MORE THAN 115 MILLION PEOPLE. THE 2025 EDITION REVEALS SIGNIFICANT REGIONAL DISPARITIES AND UNDERSCORES THE URGENT NEED TO INTEGRATE CLIMATE ADAPTATION INTO TRANSPORT SYSTEMS AND URBAN POLICIES. THE RECOMMENDATIONS PRESENTED TO BNDES AND THE MINISTRY OF CITIES URGE FUTURE TRANSPORT INVESTMENTS TO PRIORITIZE AREAS MOST VULNERABLE TO CLIMATE RISKS AND TO COMBINE MITIGATION AND ADAPTATION STRATEGIES. THESE GUIDELINES AIM TO STRENGTHEN GOVERNANCE, IMPROVE RESILIENCE, AND PROMOTE CLIMATE JUSTICE ACROSS ALL LEVELS OF GOVERNMENT.
THE FEDERAL GOVERNMENT HELD A PUBLIC CONSULTATION ON THE NATIONAL MITIGATION STRATEGY AND THE ENERGY, TRANSPORT AND INDUSTRY SECTOR PLANS OF THE MITIGATION AXIS OF THE CLIMATE PLAN. THESE PLANS DREW BROAD PARTICIPATION FROM STAKEHOLDERS ACROSS KEY SECTORS OF OUR ECONOMY, INCLUDING ITDP. OUR CONTRIBUTIONS EMPHASIZED THE NEED TO SET CLEAR, MEDIUM- AND LONG-TERM ZERO-EMISSION TARGETS FOR ALL URBAN VEHICLE TYPES AND TO DIFFERENTIATE ZERO-EMISSION FROM LOW-EMISSION TECHNOLOGIES TO ENSURE REAL AIR-QUALITY AND CLIMATE BENEFITS.

IT ALSO CALLS FOR STRUCTURED FLEET-ELECTRIFICATION GOALS, CHARGING-INFRASTRUCTURE PLANNING, AND INTERMINISTERIAL COORDINATION, INCLUDING A NATIONAL ELECTROMOBILITY PLAN TO GUIDE THE TRANSITION. WE ALSO REINFORCED THE IMPORTANCE OF INTEGRATED AND SUSTAINABLE URBAN PLANNING, INCLUDING CLIMATE-ALIGNED MASTER PLANS AND COMPACT URBAN DEVELOPMENT. WE EXPANDED SUPPORT FOR ACTIVE MOBILITY, PUBLIC TRANSPORT, AND NATURE-BASED SOLUTIONS.

ITDP BRAZIL REVISED ITS TRANSIT-ORIENTED DEVELOPMENT (TOD) METHODOLOGY TO IDENTIFY HIGH-CAPACITY TRANSIT STATIONS WITH THE GREATEST INVESTMENT POTENTIAL, INCORPORATING CLIMATE RESILIENCE PARAMETERS AND STRATEGIES TO ATTRACT PRIVATE CONCESSIONAIRES. THIS UPDATED APPROACH AIMS TO STRENGTHEN MULTIMODAL INTEGRATION AND ENSURE FUTURE PUBLIC TRANSPORT INVESTMENTS CONTRIBUTE TO BOTH MITIGATION AND ADAPTATION GOALS. THE METHODOLOGY WILL INFORM DISCUSSIONS IN RIO DE JANEIRO, SAO PAULO, SALVADOR, AND BELO HORIZONTE, POSITIONING THESE CITIES TO ADVANCE SUSTAINABLE AND CLIMATE-READY MOBILITY SOLUTIONS.

IN INDIA, UNDER THE GREATER CHENNAI CORPORATION (GCC), 18 KM OF STREETS HAVE BEEN TENDERED, 40 KM ARE BEING PREPARED FOR TENDERING, AND DRAFT DESIGNS ARE COMPLETE FOR ANOTHER 30 KM. IN PARALLEL, THE PARKING MANAGEMENT PIPELINE HAS STRENGTHENED: THE ANNA NAGAR RFP HAS BEEN APPROVED BY TAMIL NADU INFRASTRUCTURE DEVELOPMENT BOARD (TNIDB), AND THE CLUSTER-BASED ROLLOUT FOR BESANT NAGAR IS ADVANCING WITH CONSULTANT ONBOARDING IN PROGRESS. ITDP INDIA CONTINUES TO SUPPORT RFP FINALIZATION, CONSULTANT ONBOARDING, AND COORDINATION BETWEEN GCC AND TNIDB TO MAINTAIN MOMENTUM.

RESEARCH AND NETWORK-BUILDING ACTIVITIES COMPLEMENT THESE INFRASTRUCTURE EFFORTS. STATION ACCESSIBILITY STUDIES ACROSS 20 MRTS AND METRO STATIONS ARE PROGRESSING WITH SENSING LOCAL, WITH FIELD

SURVEYS AND CONSULTANT SELECTION FOR BUS ROAD ROUTES (BRR) SET TO CONTINUE IN THE COMING MONTHS. MEANWHILE, THE MOBILITY CHARTER UNDER THE SUSTAINABLE MOBILITY NETWORK HAS BEEN REFINED, AND ITDP INDIA IS WORKING WITH ASAR TO SHAPE A COMMUNICATIONS STRATEGY TO SUPPORT CITY-WIDE OUTREACH AND ADOPTION.

ITDP INDIA IS SUPPORTING THE GOVERNMENT OF MAHARASHTRA ON THREE KEY FRONTS: ENABLING IMPLEMENTATION OF THE STATE'S EV POLICY, FACILITATING ADOPTION OF THE SUSTAINABLE URBAN MOBILITY POLICY (SUMP), AND SECURING FINANCING FOR THE ITDP-DEVELOPED MAHABUS PROGRAM. THE TEAM ENGAGED WITH THE TRANSPORT COMMISSIONER TO DEFINE THE TECHNICAL ASSISTANCE REQUIRED TO MEET EV TARGETS FOR BUSES AND CHARGING INFRASTRUCTURE AND IS EXPLORING A STATUS REPORT TO MAP EXISTING CHARGING FACILITIES AND IDENTIFY GAPS. DISCUSSIONS ON THE SUMP CONTINUE, FOLLOWING ITS SUBMISSION TO THE URBAN DEVELOPMENT DEPARTMENT - I (UDD-I) SECRETARY, WITH A FORMAL PRESENTATION PLANNED FOR THE JOINT SECRETARY. PREPARATIONS ARE ALSO UNDERWAY TO PRESENT THE MAHABUS PROGRAM, AIMED AT EXPANDING BUS FLEETS ACROSS CITIES, TO THE FINANCE DEPARTMENT AND THE CHIEF SECRETARY.

ITDP INDONESIA HAS INCORPORATED ITS RECOMMENDATIONS INTO SURABAYA'S 2025-2029 REGIONAL MEDIUM-TERM DEVELOPMENT PLAN (RPJMD), WHICH COVERS THE COMPACT CITY ELECTRIFIED STRATEGY, INCLUDING SPATIAL PLANNING, ELECTRIC BUS OPERATION, AND THE CITY'S BUDGETING. THIS SECURES THE CITY'S COMMITMENT TO ENHANCING PUBLIC TRANSPORT NETWORKS, CONNECTIVITY, AND ACCESSIBILITY. CURRENTLY, ITDP IS STILL SUPPORTING THE CITY IN FINALIZING THE CITY DEVELOPMENT STRATEGY AND PUBLIC TRANSPORT OPERATION STRATEGIES, INCLUDING INCLUSIVE BUS STOP GUIDELINES, TYPOLOGIES, AND COST ESTIMATES FOR PRIORITY STOPS.

THROUGH THE GREEN CITIES AND INFRASTRUCTURE PROGRAM (GCIP) WITH MOTT MACDONALD, ITDP INDONESIA COMPLETED PREPARATORY WORK FOR THE TOD ROADMAP FOR GREATER SURABAYA. RECENT PROGRESS INDICATES A STRONG OPPORTUNITY TO ELEVATE TOD ISSUES TO THE NATIONAL GOVERNMENT. DISCUSSIONS WITH THE COORDINATING MINISTRY OF INFRASTRUCTURE AND REGIONAL DEVELOPMENT HIGHLIGHT THE POTENTIAL FOR A PRESIDENTIAL REGULATION ON TOD THAT INCORPORATES INCLUSIVITY PRINCIPLES AND FINANCING INSTRUMENTS SUCH AS LAND VALUE CAPTURE (LVC).

IN PARALLEL, ITDP AND TECHNE PRAXIS ARE LEADING FEASIBILITY STUDIES FOR AN INTEGRATED TRANSIT AND DEVELOPMENT (ITD) MODEL THAT COMBINES TOD AND LVC FOR MID-SIZED CITIES SUCH AS SEMARANG AND KENDAL. THE PROJECT TAKES AN INCLUSIVE APPROACH, EMPHASIZING COMMUNITY WORKSHOPS TO ALIGN DEVELOPMENT GOALS WITH THE NEEDS OF VULNERABLE GROUPS AND IDENTIFY BARRIERS SPECIFIC TO MID-SIZED CITIES, WHOSE CONTEXTS DIFFER SIGNIFICANTLY FROM BIG CITIES LIKE JAKARTA AND GREATER SURABAYA.

RECENTLY, THE WORLD BANK APPROACHED ITDP INDONESIA TO HELP PRODUCE EVIDENCE-BASED, CORRIDOR-SPECIFIC NMT STRATEGIES, ALONG WITH A HIGH-LEVEL MASTERPLAN AND CONCEPTUAL DESIGNS, TO IMPROVE FMLM CONNECTIVITY TO BRT IN MEBIDANG. THIS IS A GREAT OPPORTUNITY TO ADDRESS POOR FMLM CONNECTIVITY AND INADEQUATE NMT INFRASTRUCTURE ALONG THE BRT CORRIDOR. IT IS EXPECTED TO INCREASE BRT RIDERSHIP, STRENGTHEN NMT-BRT INTEGRATION, IMPROVE ACCESS FOR VULNERABLE GROUPS, AND REDUCE CONGESTION AND EMISSIONS.

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ITDP MEXICO BEGAN WORKING WITH THE TRAINS AND INTEGRATED TRANSPORT AGENCY (ATTRAPI) TO REDEVELOP BUENAVISTA STATION, PROMOTING ITS INTEGRATION WITH DIFFERENT TRANSPORT SERVICES AND THE SURROUNDING NEIGHBORHOODS. THIS TRANSFORMATION WILL ALLOW THE EXPECTED 100,000 OR MORE USERS WHO WILL USE BUENAVISTA AS THE MAIN DOOR TO ENTER MEXICO CITY FROM PACHUCA, QUERETARO, AND THE FELIPE ANGELES AIRPORT TO SHIFT FROM AUTOMOBILE TO TRAIN COMMUTING.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

CYCLING AND WALKING: IN AFRICA, A ROADMAP DOCUMENT WAS DEVELOPED TO BUILD ON LESSONS FROM IMPROVEMENTS IN WALKING AND CYCLING INFRASTRUCTURE IN ADDIS ABABA AND ESTABLISH STANDARDS FOR NETWORK PLANNING RELATED TO WALKING, CYCLING, PUBLIC TRANSPORT, AND GREEN NETWORK DEVELOPMENT. THE TEAM SHARED THE DRAFT DOCUMENT WITH THE MINISTRY OF TRANSPORT AND LOGISTICS FOR REVIEW. THE MINISTRY PROVIDED FEEDBACK RECOMMENDING THE INCLUSION OF INFORMATION ON THE CURRENT STATUS OF NON-MOTORIZED TRANSPORT (NMT) INFRASTRUCTURE IN SELECTED SECONDARY CITIES ACROSS ETHIOPIA. AFTER INCORPORATING THESE COMMENTS, THE STUDY WILL BE FINALIZED AND SHARED WITH CITIES NATIONWIDE AS MINIMUM STANDARDS TO FOLLOW, COMPLEMENTING THE NATIONAL STREET DESIGN MANUAL ITDP DEVELOPED IN 2024.

ITDP AFRICA IS SUPPORTING THE ADDIS ABABA CITY TRANSPORT BUREAU IN SELECTING THE OPERATORS FOR THE BIKESHARE SYSTEM. PREVIOUSLY, ITDP HELPED THE CITY DEVELOP THE BIKESHARE FEASIBILITY STUDY AND PREPARE THE OPERATING FINANCIAL MODEL. THE FEASIBILITY STUDY IDENTIFIES THE BIKESHARE SYSTEM'S COVERAGE AREA, TARGETING KEY NEIGHBORHOODS AND URBAN CENTERS. IT DETERMINES OPTIMAL STATION LOCATIONS FOR USER ACCESSIBILITY AND CONVENIENCE AND INCLUDES STREET PROFILING TO ASSESS ROADWAY SUITABILITY FOR BIKESHARE OPERATIONS. STARTING IN FEBRUARY 2025, THE AATB BEGAN RECEIVING REQUESTS FROM VARIOUS INTERESTED OPERATORS AND IS CURRENTLY REVIEWING THEIR PROPOSALS. ITDP IS ADVISING ON SELECTING THE BEST OPERATOR TO MANAGE THE FIRST BIKESHARE OPERATION IN ADDIS ABABA.

ITDP CHINA PROVIDED EXPERT INPUT TO THE BEIJING TRANSPORT INSTITUTE AND BEIJING TRANSPORTATION COMMITTEE ON ACTIVE MOBILITY STRATEGIES FOR THE 15TH FYP, INCLUDING: CLARIFYING RIGHT-OF-WAY FOR RAPIDLY GROWING E-BIKE VOLUMES; ENHANCING E-BIKE CHARGING/PARKING SYSTEMS; AND DIFFERENTIATED MANAGEMENT OF SHARED E-BIKES AND DELIVERY RIDERS. IN NOVEMBER 2025, THE BEIJING MUNICIPAL COMMITTEE OF THE COMMUNIST PARTY OF CHINA ISSUED THE "PROPOSAL FOR FORMULATING THE 15TH FIVE-YEAR PLAN FOR NATIONAL ECONOMIC AND SOCIAL DEVELOPMENT OF BEIJING," OUTLINING KEY DEVELOPMENT PRIORITIES FOR THE CITY OVER THE NEXT FIVE YEARS. THE PROPOSAL SPECIFICALLY EMPHASIZED STRENGTHENING NON-MOTORIZED VEHICLE MANAGEMENT, PROMOTING THE STANDARDIZED AND ORDERLY DEVELOPMENT OF E-BIKES, AND ENHANCING COLLABORATIVE OVERSIGHT OF THE ON-DEMAND DELIVERY INDUSTRIES. ITDP'S ADVICE CONTRIBUTES DIRECTLY TO THE NATIONAL DISCOURSE SHAPING 2026-2030 PLANNING PRIORITIES.

ITDP CHINA ALSO COMPLETED THE EF-SUPPORTED BICYCLE LANE OPTIMIZATION PROJECT FOR CENTRAL GUANGZHOU. EXPERTS RECOGNIZED ITS TIMELINESS AND PRACTICAL VALUE GIVEN GUANGZHOU'S RAPID GROWTH IN E-BIKE USE. A KEYNOTE ON "THE DEATH AND LIFE OF URBAN EXPRESSWAYS" FURTHER SPARKED STRONG INTEREST AMONG GUANGZHOU PLANNING & DESIGN LEADERS IN COLLABORATING ON SUSTAINABLE INFRASTRUCTURE TRANSFORMATIONS. GUANGZHOU

IS EMERGING AS A LEADING MULTIMODAL INTEGRATION CITY COMBINING ACTIVE MOBILITY, PUBLIC SPACE TRANSFORMATION, AND CLEAN URBAN LOGISTICS.

A SIGNIFICANT MILESTONE FOR ITDP CHINA OCCURRED IN SEPTEMBER, WHEN CHINA OFFICIALLY IMPLEMENTED THE UPDATED NATIONAL E-BIKE SAFETY TECHNICAL SPECIFICATION, INCORPORATING MANY CORE RECOMMENDATIONS THAT ITDP HAD ADVOCATED FOR OVER THE PAST YEARS. THE NEW STANDARD STRENGTHENS REQUIREMENTS FOR BATTERIES, CONTROLLERS, SPEED-CONTROL DEVICES, AND SAFETY TECHNOLOGIES SUCH AS GPS AND REAL-TIME BATTERY MONITORING. BEFORE THE STANDARD'S RELEASE, ITDP HELD DEDICATED TECHNICAL CONSULTATIONS WITH THE REVISION TEAM, HELPING ENSURE THAT BATTERY AND CHARGING SAFETY-ONE OF THE COUNTRY'S MOST PRESSING RISK AREAS-RECEIVED CENTRAL ATTENTION. NATIONAL MOMENTUM CONTINUED WITH THE RELEASE OF THE GUIDELINES FOR SHARED BATTERY SWAPPING (TRIAL), WHICH REFLECTS GROWING RECOGNITION OF ITDP'S PUSH FOR STANDARDIZED, SAFE CHARGING SYSTEMS.

IN INDIA, WORK TOWARD MIZORAM'S STATE PEDESTRIAN POLICY HAS BEGUN WITH FOCUSED DISCUSSIONS BETWEEN THE GOVERNMENT OF MIZORAM, NIUA, AND ITDP INDIA TO ESTABLISH THE POLICY DIRECTION. ITDP INDIA HAS DRAFTED THE INITIAL OUTLINE, WHICH IS NOW UNDER JOINT REVIEW WITH NIUA TO REFINE ITS SCOPE AND PRIORITIES. THE TEAM WILL FINALIZE AND SUBMIT THE COMPLETE DRAFT POLICY TO THE MIZORAM GOVERNMENT BY DECEMBER 2025. THIS WILL BE THE STATE'S FIRST-EVER INITIATIVE TO IMPROVE WALKING, CYCLING, AND THE OVERALL STREET NETWORK.

ITDP INDONESIA COLLABORATED WITH MRT JAKARTA AND THE JAKARTA TRANSPORT AGENCY TO EXPLORE A BIKESHARE PILOT IN THE PLANNED BLOK M TOD AREA. HOWEVER, REGULATORY LIMITATIONS LED TO THE DISCONTINUATION OF THE PLANNED 2025 PILOT. DESPITE THIS, ITDP PREPARED AN EVALUATION REPORT IDENTIFYING KEY BARRIERS OPERATORS FACED, THE MINIMUM CONDITIONS REQUIRED FROM PUBLIC AND PRIVATE STAKEHOLDERS, AND THE POLICY AND OPERATIONAL ADJUSTMENTS NEEDED TO IMPLEMENT BIKESHARE IN JAKARTA. ITDP IS CURRENTLY EXPLORING COORDINATION WITH THE JAKARTA TRANSPORT DEPARTMENT AND WILL REPORT THE FULL CHRONOLOGY OF THE DISCONTINUED PROJECT AND RECOMMENDATIONS TO THE GOVERNOR OF JAKARTA TO SUPPORT JAKARTA'S VISION OF PROVIDING BIKESHARE SERVICES TO STRENGTHEN FIRST- AND LAST-MILE ACCESS.

ITDP GLOBAL USED THE ATLAS OF CITY TRANSPORT TO EVALUATE PROGRESS ON THE CYCLING CITIES CAMPAIGN, COMPARING THE PEOPLE NEAR BIKEWAYS (PNB) INDICATOR FOR EACH OF THE 30+ COHORT CITIES FROM THE CAMPAIGN'S START IN 2021 TO THE FINAL YEAR IN 2025. THE RESULTS WERE INCLUDED IN SCALING THE GLOBAL CYCLING MOVEMENT, THE CAMPAIGN'S WRAP-UP REPORT. CITIES THAT SAW THE LARGEST INCREASES IN PNB-THE SHARE OF THE POPULATION LIVING NEAR SAFE CYCLE LANES-OVER THE COURSE OF THE CAMPAIGN WERE: BOGOTA (14%), MERIDA (13%), GUADALAJARA (11%), SANTIAGO (10%), BUENOS AIRES (9%), MEXICO CITY (8%), AND ADDIS ABABA (8%). THESE CITIES SHARE SEVERAL FACTORS THAT SUPPORTED THIS PROGRESS: CLEAR CYCLE LANES OR ACTIVE MOBILITY PLANS, STRONG INSTITUTIONAL CAPACITY AND TECHNICAL SUPPORT, AND FUNDING TO IMPLEMENT PRIORITY PROJECTS.
EXPENSES $ 600,037. INCLUDING GRANTS OF $ 0. REVENUE $ 133,911.

FUNDING, FINANCING, AND POLICY: IN AFRICA, ETHIOPIA'S STRONG FISCAL POSITION AND POLITICAL LEADERSHIP HAVE BEEN CRITICAL TO KICK-STARTING EARLY E-BUS DEPLOYMENT. HOWEVER, RELYING SOLELY ON PUBLIC FUNDS OVER

THE LONG TERM CARRIES SIGNIFICANT SUSTAINABILITY RISKS AS THE SYSTEM EXPANDS. RECOGNIZING THIS, ITDP AFRICA HAS DEVELOPED VARIOUS BUSINESS MODELS AND ENGAGED WITH GOVERNMENT PARTNERS TO CREATE NEW STRUCTURES THAT ATTRACT PRIVATE FINANCE. IN 2026, ITDP WILL WORK WITH THE MINISTRY OF TRANSPORT AND LOGISTICS AND KEY AGENCIES TO ADOPT A ROBUST BUSINESS MODEL THAT ENSURES THE FIRST E-BRT CORRIDOR INCLUDES PRIVATE-SECTOR INVESTMENT.

ITDP AFRICA HAS BEGUN IDENTIFYING FUNDING AND FINANCING STREAMS FOR BOTH INFRASTRUCTURE AND OPERATIONS, ALTHOUGH PROGRESS HAS BEEN SLOW. ITDP PLANS TO CONTINUE ENGAGING AT VARIOUS LEVELS, INCLUDING NATIONAL AND CITY GOVERNMENT AND MDBS, TO BUILD A CLEARER PICTURE OF THE FINANCING LANDSCAPE. THIS UNDERSTANDING WILL ENABLE EFFORTS TO ADVOCATE FOR INCREASED ALLOCATION TO E-BRTS IN ADDIS ABABA. IN 2025, ITDP AFRICA BEGAN DISCUSSIONS WITH THE MINISTRY OF TRANSPORT AND NAMATA ON VIABLE BUSINESS MODELS THAT CAN ATTRACT PRIVATE INVESTMENT AND ACCELERATE BRT IMPLEMENTATION IN NAIROBI. IN 2026, ITDP WILL CONTINUE THIS ENGAGEMENT THROUGH TARGETED MEETINGS TO SUPPORT ADOPTION OF THE RECOMMENDED MODEL. IN PARALLEL, ITDP IS ENGAGING THE AFDB TO EXPLORE SUPPLEMENTARY CLIMATE FINANCE THAT COULD STRENGTHEN IMPLEMENTATION READINESS. ACROSS ALL FRONTS, ITDP WILL WORK PROACTIVELY TO FAST-TRACK PROGRESS AND ENSURE THE CONDITIONS NEEDED FOR A SUCCESSFUL ROLLOUT.

ITDP BRAZIL, WRI BRASIL AND BTG PACTUAL ARE LEADING THE CREATION OF A NEW BLENDED FINANCE FUND TO ACCELERATE THE DECARBONIZATION OF PUBLIC TRANSPORT IN BRAZIL. STRUCTURED WITH THE MITIGATION ACTION FACILITY AND SUPPORTED BY NATIONAL MINISTRIES, C40 CITIES, AND CATALYTIC FINANCE FOUNDATION, THE FUND AIMS TO FINANCE THE PURCHASE OF OVER 1,700 ELECTRIC BUSES AND PROVIDE TECHNICAL ASSISTANCE, POLICY SUPPORT, AND INCENTIVES FOR LOCAL INDUSTRY. BTG PACTUAL HAS COMMITTED 24 MILLION OF THE 80 MILLION NEEDED, WHILE THE FACILITY PLANS TO CONTRIBUTE 16 MILLION TO REDUCE INVESTMENT RISK. IF IMPLEMENTED, THE INITIATIVE COULD AVOID 2.7 MILLION TONS OF CO2 EMISSIONS AND PROMOTE A JUST TRANSITION, GENDER EQUITY, AND INCLUSION ACROSS THE TRANSPORT SECTOR.

DURING THE LOCAL LEADERS FORUM IN RIO, ITDP BRAZIL, WRI BRASIL AND BTG PACTUAL LAUNCHED, TOGETHER WITH BLOOMBERG PHILANTHROPIES, THE NEW BLENDED FINANCE FUND TO ACCELERATE THE DECARBONIZATION OF PUBLIC TRANSPORT IN BRAZIL. STRUCTURED WITH THE MITIGATION ACTION FACILITY AND SUPPORTED BY NATIONAL MINISTRIES, C40 CITIES, AND CATALYTIC FINANCE FOUNDATION, THE FUND AIMS TO FINANCE THE PURCHASE OF OVER 1,700 ELECTRIC BUSES AND PROVIDE TECHNICAL ASSISTANCE, POLICY SUPPORT, AND INCENTIVES FOR LOCAL INDUSTRY. BTG PACTUAL HAS COMMITTED 24 MILLION OF THE 80 MILLION NEEDED, WHILE THE FACILITY PLANS TO CONTRIBUTE 16 MILLION TO REDUCE INVESTMENT RISK. IF IMPLEMENTED, THE INITIATIVE COULD AVOID 2.7 MILLION TONS OF CO EMISSIONS AND PROMOTE A JUST TRANSITION, GENDER EQUITY, AND INCLUSION ACROSS THE TRANSPORT SECTOR.

BNDES FINALIZED THE NATIONAL URBAN MOBILITY STUDY, IDENTIFYING 187 PRIORITY PROJECTS ACROSS 21 METROPOLITAN REGIONS, AND PRESENTED IT DURING COP30. THESE PROJECTS REPRESENT AN ESTIMATED INVESTMENT OF R$600 BILLION IN ESSENTIAL INFRASTRUCTURE. THE UPDATED PLAN REINFORCES THE RECOMMENDATION TO ADD OVER 2,400 KM OF NEW TRANSIT CORRIDORS, WITH SIGNIFICANT BRT EXPANSION AND THE INTEGRATION OF ELECTRIC BUSES. IMPORTANTLY, ITDP'S INDICATORS-RAPID TRANSIT TO RESIDENT (RTR) AND PEOPLE NEAR TRANSIT (PNT)-WERE USED TO DEFINE PRIORITIES. WITH THE

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PROPOSED NETWORK EXPANSION, RTR IS PROJECTED TO INCREASE BY 170%, WHILE PNT COVERAGE WILL RISE FROM 15% TO OVER 35%, DELIVERING SUBSTANTIAL BENEFITS FOR LOW-INCOME, BLACK, AND INDIGENOUS POPULATIONS. THIS MILESTONE SHOWS HOW ITDP'S TECHNICAL CONTRIBUTIONS ARE SHAPING NATIONAL STRATEGIES TO ACCELERATE DECARBONIZATION AND PROMOTE EQUITY IN URBAN MOBILITY.

IN MARCH 2025, ITDP BRAZIL SUBMITTED A CONTRIBUTION TO THE PUBLIC CONSULTATION OF THE BRAZILIAN INDUSTRY SUSTAINABLE TAXONOMY. THIS CONTRIBUTION AIMED TO STRENGTHEN THE STRATEGIC VISION FOR MOBILIZING AND REDIRECTING NECESSARY INVESTMENTS TO ADDRESS THE CLIMATE CRISIS, WITH A FOCUS ON THE TRANSPORT SECTOR. THE CONTRIBUTION HIGHLIGHTED THE IMPORTANCE OF ELECTRIFYING BUSES AND PROPOSED GRADUALLY REPLACING CONVENTIONAL BUSES TO REDUCE GREENHOUSE GAS EMISSIONS. ADDITIONALLY, THE PROPOSAL HIGHLIGHTED INTEGRATING MICROMOBILITY INTO PUBLIC TRANSPORT SYSTEMS TO SUPPORT MORE SUSTAINABLE, EFFICIENT, AND INCLUSIVE URBAN MOBILITY. THE CONTRIBUTION AIMS TO SUPPORT THE DEVELOPMENT OF PUBLIC INDUSTRIAL POLICIES TO DECARBONIZE THE TRANSPORT SECTOR AND IMPROVE AIR QUALITY IN CITIES.

ITDP BRAZIL EXCEEDED ITS PARTNERSHIP AND ENGAGEMENT GOALS, ESTABLISHING AND STRENGTHENING RELATIONSHIPS WITH OVER 30 KEY STAKEHOLDERS ACROSS GOVERNMENT AGENCIES, PRIVATE SECTOR COMPANIES, AND NGOS IN BRAZIL AND ACROSS LATIN AMERICA. THROUGH PARTICIPATION IN A MIX OF BRAZILIAN AND INTERNATIONAL EVENTS, INCLUDING COP30 IN BELEM AND THE LOCAL LEADERS FORUM IN RIO DE JANEIRO, ITDP AMPLIFIED THE MESSAGE ON THE URGENT NEED TO ELECTRIFY 100% OF THE BUS FLEET, EXPAND FUNDING AND FINANCING MECHANISMS, AND STRENGTHEN PUBLIC TRANSIT AS A CORNERSTONE OF CLIMATE AND EQUITY STRATEGIES. THESE EFFORTS ENSURED ALIGNED MESSAGING BEFORE, DURING, AND BEYOND COP30, POSITIONING ITDP AS A TRUSTED TECHNICAL VOICE AND A CATALYST FOR COLLABORATIVE ACTION TOWARD SUSTAINABLE AND COMPACT CITIES.

ITDP BRAZIL IS ADVANCING ITS FINANCE AGENDA BY ESTABLISHING A STRATEGIC PARTNERSHIP WITH THE CCFLA BRAZIL HUB TO ALIGN ITS WORK WITH NATIONAL PRIORITIES SUCH AS THE CIDADES VERDES E RESILIENTES (GREEN AND RESILIENT CITIES PROGRAM). AS PART OF THIS COLLABORATION, ITDP AIMS TO PROVIDE TECHNICAL INPUT TO THE PRELIMINARY ASSESSMENT OF MOBILITY PROJECTS SUBMITTED IN THE FIRST CALL FOR PROJECTS LAUNCHED BY THE MINISTRY OF ENVIRONMENT, ENSURING THAT PROPOSALS INCORPORATE SUSTAINABILITY CRITERIA AND CLIMATE RESILIENCE. THE MAPPED URBAN PROJECTS WILL FORM A UNIFIED DATABASE TO INCREASE VISIBILITY, ENABLING FINANCIAL AND TECHNICAL COOPERATION INSTITUTIONS TO IDENTIFY GAPS AND PRIORITY ACTIONS. THIS ENGAGEMENT REINFORCES ITDP'S COMMITMENT TO ADVOCATE FOR ALLOCATING AT LEAST 20% OF TRANSPORT FUNDING TO SUSTAINABLE MODES, WHILE PROMOTING INTEGRATED SOLUTIONS THAT COMBINE MITIGATION AND ADAPTATION STRATEGIES.

ITDP CHINA RELEASED THE DRAFT ZERO-EMISSION FREIGHT CORRIDOR DEVELOPMENT GUIDELINES, ESTABLISHING AN ACTIONABLE FRAMEWORK ACROSS CORRIDOR SELECTION, GREEN FINANCING, AND OPERATIONAL MODELS. THE GUIDELINES ARE BEING REFINED WITH CATS AND WILL LAUNCH AT THE MINISTRY OF TRANSPORT'S INDUSTRY EXPO BY THE END OF 2025. ITDP CHINA ALSO FACILITATED A MAJOR NATIONAL PILOT-DEPLOYING 1,500 NEW ENERGY HEAVY-DUTY TRUCKS AND 30 CHARGING/SWAP STATIONS BEGINNING IN 2026-PROVIDING CRITICAL EVIDENCE TO SHAPE 15TH FYP NATIONAL FREIGHT

POLICIES.

IN OCTOBER 2025, THE NATIONAL ENERGY ADMINISTRATION ISSUED THE "GUIDING OPINIONS ON PROMOTING THE INTEGRATED DEVELOPMENT OF NEW ENERGY," AIMED AT ADVANCING THE TRANSITION OF NEW ENERGY FROM STANDALONE POWER GENERATION TO AN "INTEGRATED AND CONVERGED" MODEL, WITH PARTICULAR EMPHASIS ON INTEGRATING TRANSPORTATION AND ENERGY. THE POLICY ENCOURAGES LARGE-SCALE DEPLOYMENT OF NEW-ENERGY HEAVY-DUTY TRUCKS ALONGSIDE SUPPORTING CHARGING AND BATTERY-SWAPPING INFRASTRUCTURE. THIS SUPPORT IS CRUCIAL TO ESTABLISHING ZERO-EMISSION FREIGHT CORRIDORS. ITDP'S POLICY ENGAGEMENT, GUIDELINE DEVELOPMENT, AND NATIONAL-SCALE PILOTS HAVE STRATEGICALLY POSITIONED ZERO-EMISSION TRANSPORT AS A CENTRAL COMPONENT OF THE FORTHCOMING 15TH FYP.

FOLLOWING ITDP CHINA-SUPPORTED PROGRESS IN THE YULIN ZERO-EMISSION FREIGHT CORRIDOR PILOT, THREE PROVINCIAL DEPARTMENTS (TRANSPORT, DEVELOPMENT AND REFORM, AND ECOLOGY AND ENVIRONMENT) ARE CONDUCTING SPECIALIZED RESEARCH TO DEVELOP POLICY RECOMMENDATIONS TO FAST-TRACK PROVINCE-WIDE ADOPTION. GUANGXI, GUIZHOU, AND CHONGQING ARE INCREASINGLY INVOLVED THROUGH NATIONAL FREIGHT CORRIDOR PLANNING AND REPRESENT STRONG CANDIDATES FOR FUTURE PROVINCIAL COMMITMENTS. EXPENSES $ 600,839. INCLUDING GRANTS OF $ 0. REVENUE $ 134,090.

FUNDING, FINANCING, AND POLICY (CONTINUATION)
GUANGDONG ALREADY MEETS THE DEFINITION OF A PROVINCIAL COMMITMENT; SHAANXI IS CLOSE BEHIND. WITH ADDITIONAL WESTERN PROVINCES SHOWING MOMENTUM, ITDP CHINA IS WELL ON TRACK TO SECURE COMMITMENTS IN AT LEAST TWO PROVINCES BY 2026. SIX PROVINCIAL DEPARTMENTS JOINTLY ISSUED THE IMPLEMENTATION PLAN FOR REDUCING COSTS, IMPROVING QUALITY, AND INCREASING EFFICIENCY IN GUANGDONG'S TRANSPORTATION AND LOGISTICS (2025-2027), WHICH INCLUDES: SUPPORT FOR ZERO-EMISSION FREIGHT FLEETS IN MAJOR CITIES; DEVELOPMENT OF PROVINCIAL ZERO-EMISSION FREIGHT CORRIDORS; ACCELERATED DEPLOYMENT OF CHARGING AND SWAP FACILITIES FOR HEAVY-DUTY TRUCKS ACROSS NATIONAL/PROVINCIAL HIGHWAYS AND EXPRESSWAY SERVICE AREAS. ITDP CHINA CONTRIBUTES THROUGH ITS RESEARCH PROJECT ON DATA-DRIVEN CHARGING INFRASTRUCTURE PLANNING FOR EXPRESSWAYS.

ITDP INDIA IS SUPPORTING THE IMPLEMENTATION OF TAMIL NADU'S EV POLICY THROUGH MULTIPLE COORDINATED EFFORTS. TO SUPPORT POLICY IMPLEMENTATION, ITDP SUBMITTED THE DEMAND AGGREGATOR POLICY TO THE TRANSPORT COMMISSIONERATE TO STRENGTHEN EV ECOSYSTEM COORDINATION AND PROMOTE ENVIRONMENTALLY SUSTAINABLE OPERATIONS, SUCH AS A PHASED E-MOBILITY TRANSITION. IN PARALLEL, THE CIRCULAR ECONOMY DRAFT POLICY IS SCHEDULED FOR DISCUSSION IN THE CABINET, AND ADOPTION WILL LEAD TO A FORMAL GOVERNMENT ORDER FROM THE TRANSPORT DEPARTMENT. THE SCRAPPAGE POLICY HAS ALREADY BEEN ADOPTED VIA G.O. MS. NO. 451. TO STRENGTHEN LAST-MILE CONNECTIVITY, ITDP INDIA FACILITATED MEETINGS BETWEEN NAMMA YATRI, YULU, AND RELEVANT GOVERNMENT DEPARTMENTS. ITDP INDIA IS ALSO RESEARCHING E-TRACTOR ADOPTION TO ASSESS OPPORTUNITIES AND CHALLENGES FOR E-TRACTOR ROLLOUT IN THE STATE, AIMING TO SUPPORT THE TRANSITION TO LOW-EMISSION AGRICULTURAL MACHINERY.

IN NOVEMBER 2025, ITDP INDONESIA MET WITH THE CHIEF OF THE JAKARTA GOVERNOR'S SPECIAL STAFF TO ALIGN VIEWS ON JAKARTA'S FUTURE MOBILITY VISION AND TO PREPARE ITDP FOR AN UPCOMING AUDIENCE WITH THE GOVERNOR. THEY DISCUSSED JAKARTA'S VISION TO MOVE TOWARD LOW-CARBON TRANSPORT AND

Name of the organization INSTITUTE FOR TRANSPORTATION AND DEVELOPMENT POLICY

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REDUCE AIR POLLUTION THROUGH IMPROVED PUBLIC TRANSPORT SERVICES, BUS ELECTRIFICATION, POLICY PUSHES, AND BIKESHARE TO IMPROVE FIRST- AND LAST-MILE CONNECTIVITY. ITDP PRESENTED THE TARIFF INTEGRATION STUDY AND SHARED FINDINGS ON THE EVALUATION OF THE BIKE-SHARE IMPLEMENTATION. THESE INPUTS WILL BE PRESENTED TO THE GOVERNOR TO SUPPORT JAKARTA'S AMBITION TO BUILD A MULTIMODAL AND INTEGRATED TRANSPORT NETWORK.

FORM 990, PART V, LINE 4B, LIST OF FOREIGN COUNTRIES:
BRAZIL, CHINA, INDIA, INDONESIA,
KENYA, MEXICO

FORM 990, PART VI, SECTION B, LINE 11B:
THE FORM 990 WAS PREPARED BY THE OUTSIDE ACCOUNTANTS AND REVIEWED BY THE CHIEF OPERATING OFFICER AND THE FINANCE COMMITTEE BEFORE SUBMISSION. THE ENTIRE BOARD RECEIVES A COPY OF THE FORM 990 PRIOR TO FILING WITH THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C:
THE ORGANIZATION ANNUALLY MONITORS AND ENFORCES THE CONFLICT OF INTEREST POLICY.

AN INTERESTED PERSON MAKES A PRESENTATION AT THE BOARD OR COMMITTEE MEETING, BUT AFTER SUCH PRESENTATION, HE/SHE LEAVES THE MEETING DURING THE DISCUSSION OF, AND THE VOTE ON, THE TRANSACTION OR ARRANGEMENT THAT RESULTS IN THE CONFLICT OF INTEREST.

THE CHAIRPERSON OF THE BOARD OR COMMITTEE IF APPROPRIATE, APPOINTS A DISINTERESTED PERSON OR COMMITTEE TO INVESTIGATE ALTERNATIVES TO THE PROPOSED TRANSACTIONS ARRANGEMENT.

AFTER EXERCISING DUE DILIGENCE, THE BOARD OR COMMITTEE DETERMINES WHETHER THE CORPORATION CAN OBTAIN A MORE ADVANTAGEOUS TRANSACTION OR ARRANGEMENT WITH REASONABLE EFFORTS FROM A PERSON OR ENTITY THAT WOULD NOT GIVE RISE TO A CONFLICT OF INTEREST.

IF A MORE ADVANTAGEOUS TRANSACTION OR ARRANGEMENT IS NOT REASONABLY ATTAINABLE UNDER CIRCUMSTANCES THAT WOULD NOT GIVE RISE TO CONFLICT OF INTEREST, THE BOARD OR COMMITTEE DETERMINES BY A MAJORITY VOTE OF THE DISINTERESTED DIRECTORS WHETHER THE TRANSACTION OR ARRANGEMENT IS IN THE CORPORATION'S BEST INTEREST AND FOR ITS OWN BENEFIT, AND WHETHER THE TRANSACTION IS FAIR AND REASONABLE TO THE CORPORATION, AND IT MAKES ITS DECISION AS TO WHETHER TO ENTER INTO THE TRANSACTION ARRANGEMENT IN CONFORMITY WITH SUCH DETERMINATION.

THE SAME POLICY APPLIES TO ALL EMPLOYEES.

FORM 990, PART VI, SECTION B, LINE 15A:
AN ANNUAL REVIEW OF THE TOP MANAGEMENT OFFICIAL (CHIEF EXECUTIVE OFFICER (CEO)) IS NORMALLY CONDUCTED BY THE BOARD OF DIRECTORS, NAMELY THE PERFORMANCE EVALUATION COMMITTEE OF THE BOARD. THE CEO'S SALARY IS REVIEWED AGAINST THE INDUSTRY TRENDS TO MAKE SURE THAT IT IS COMPARABLE WITH THOSE AT SIMILAR NONPROFITS. THE PERFORMANCE AND SALARY REVIEW IS DOCUMENTED AND PUT IN THE PERSONNEL FILE. TYPICALLY, THE BOARD EVALUATES THE CEO'S PERFORMANCE, AT THE END OF THE FISCAL YEAR AND THEN RECOMMENDS A BONUS AND/OR COMPENSATION CHANGE AT THEIR LAST BOARD MEETING OF THE FISCAL YEAR. THE LAST COMPENSATION REVIEW TOOK PLACE IN JANUARY 2026.

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FORM 990, PART VI, SECTION C, LINE 19:
THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS AVAILABLE UPON REQUEST.

FORM 990, PART IX, LINE 11G, OTHER FEES:

GRAPHIC DESIGN AND COPY EDITING:	
PROGRAM SERVICE EXPENSES	28,782.
MANAGEMENT AND GENERAL EXPENSES	115.
FUNDRAISING EXPENSES	989.
TOTAL EXPENSES	29,886.
PUBLIC RELATIONS:	
PROGRAM SERVICE EXPENSES	598.
MANAGEMENT AND GENERAL EXPENSES	21.
FUNDRAISING EXPENSES	2.
TOTAL EXPENSES	621.
PROGRAM CONSULTANTS:	
PROGRAM SERVICE EXPENSES	683,988.
MANAGEMENT AND GENERAL EXPENSES	199,234.
FUNDRAISING EXPENSES	1,616.
TOTAL EXPENSES	884,838.
DATA STUDIES:	
PROGRAM SERVICE EXPENSES	87,445.
MANAGEMENT AND GENERAL EXPENSES	0.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	87,445.
OTHER PROFESSIONAL FEES:	
PROGRAM SERVICE EXPENSES	273,346.
MANAGEMENT AND GENERAL EXPENSES	98,342.
FUNDRAISING EXPENSES	1,493.
TOTAL EXPENSES	373,181.
TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A	1,375,971.

SCHEDULE R (Form 990)
(Rev. January 2025)
Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization: INSTITUTE FOR TRANSPORTATION AND DEVELOPMENT POLICY

Employer identification number: 52-1399520

Part I **Identification of Disregarded Entities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
ITDP MEXICO A.C. - 98-0666674 AV. MEXICO #69, COLONIA HIPODROMO, CONDESA, MEXICO CITY, DF CP, MEXICO 06100	SUSTAINABLE TRANSPORTATION	MEXICO	758,178.	148,405.	ITDP
INSTITUTO DE POLITICAS DE TRANSPORTE E DESENVOLVIMENTO - 98-0666675, AVENIDA ALMIRANTE BARROSO 06, SALAS 501/502/503,	SUSTAINABLE TRANSPORTATION	BRAZIL	1,117,323.	202,033.	ITDP
REINVENTANDO CIUDADES - 98-1126283 AV. MEXICO #69, COLONIA HIPODROMO MEXICO CITY, DF CP, MEXICO 06100	SUSTAINABLE TRANSPORTATION	MEXICO	23,944.	11,903.	ITDP
YAYASAN ITDP - 82-3604272 JL. JOHAR NO. 20, 5TH FLOOR, KEBON SIRIH, ME JAKARTA, INDONESIA 10340	SUSTAINABLE TRANSPORTATION	INDONESIA	2,108,637.	1,323,148.	ITDP

Part II **Identification of Related Tax-Exempt Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity? Yes	(g) Section 512(b)(13) controlled entity? No

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) (Rev. 1-2025)

SEE PART VII FOR CONTINUATIONS

LHA 532161 04-01-25

Part I **Continuation of Identification of Disregarded Entities**

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
ITDP KENYA - 82-3804932 NAIROBI GARAGE, THE MIRAGE, WAIYAKI WAY, WE NAIROBI, KENYA 00100	SUSTAINABLE TRANSPORTATION	KENYA	299,945.	79,630.	ITDP
ITDP PRIVATE LIMITED - 92-0822308 GROUND FLOOR, B-4, GREATER KAILASH ENCLAVE, NEW DELHI, INDIA 110048	SUSTAINABLE TRANSPORTATION	INDIA	894,072.	213,956.	ITDP

Part III **Identification of Related Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations? Yes	(h) No	(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner? Yes	(j) No	(k) Percentage ownership

Part IV **Identification of Related Organizations Taxable as a Corporation or Trust.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity? Yes	(i) No

Part V **Transactions With Related Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

			Yes	No
Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.				
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?				
a Receipt of **(i)** interest, **(ii)** annuities, **(iii)** royalties, or **(iv)** rent from a controlled entity	**1a**			
b Gift, grant, or capital contribution to related organization(s)	**1b**			
c Gift, grant, or capital contribution from related organization(s)	**1c**			
d Loans or loan guarantees to or for related organization(s)	**1d**			
e Loans or loan guarantees by related organization(s)	**1e**			
f Dividends from related organization(s)	**1f**			
g Sale of assets to related organization(s)	**1g**			
h Purchase of assets from related organization(s)	**1h**			
i Exchange of assets with related organization(s)	**1i**			
j Lease of facilities, equipment, or other assets to related organization(s)	**1j**			
k Lease of facilities, equipment, or other assets from related organization(s)	**1k**			
l Performance of services or membership or fundraising solicitations for related organization(s)	**1l**			
m Performance of services or membership or fundraising solicitations by related organization(s)	**1m**			
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	**1n**			
o Sharing of paid employees with related organization(s)	**1o**			
p Reimbursement paid to related organization(s) for expenses	**1p**			
q Reimbursement paid by related organization(s) for expenses	**1q**			
r Other transfer of cash or property to related organization(s)	**1r**			
s Other transfer of cash or property from related organization(s)	**1s**			

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	**(b)** Transaction type (a-s)	**(c)** Amount involved	**(d)** Method of determining amount involved
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

Part VI **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners sec. 501(c)(3) orgs.? Yes	(e) No	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations? Yes	(h) No	(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner? Yes	(j) NO	(k) Percentage ownership

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

PART I, IDENTIFICATION OF DISREGARDED ENTITIES:

NAME, ADDRESS, AND EIN OF DISREGARDED ENTITY:

ITDP MEXICO A.C.

EIN: 98-0666674

AV. MEXICO #69, COLONIA HIPODROMO, CONDESA, DELEGACION CUAUTEMOC

MEXICO CITY, DF CP, MEXICO 06100

PRIMARY ACTIVITY: SUSTAINABLE TRANSPORTATION

DIRECT CONTROLLING ENTITY: ITDP

NAME, ADDRESS, AND EIN OF DISREGARDED ENTITY:

INSTITUTO DE POLITICAS DE TRANSPORTE E DESENVOLVIMENTO

EIN: 98-0666675

AVENIDA ALMIRANTE BARROSO 06, SALAS 501/502/503, CENTRO

RIO DE JANEIRO, RJ, CP, BRAZIL 20031-000

PRIMARY ACTIVITY: SUSTAINABLE TRANSPORTATION

DIRECT CONTROLLING ENTITY: ITDP

NAME, ADDRESS, AND EIN OF DISREGARDED ENTITY:

REINVENTANDO CIUDADES

EIN: 98-1126283

AV. MEXICO #69, COLONIA HIPODROMO

MEXICO CITY, DF CP, MEXICO 06100

PRIMARY ACTIVITY: SUSTAINABLE TRANSPORTATION

DIRECT CONTROLLING ENTITY: ITDP

NAME, ADDRESS, AND EIN OF DISREGARDED ENTITY:

YAYASAN ITDP

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

EIN: 82-3604272

JL. JOHAR NO. 20, 5TH FLOOR, KEBON SIRIH, MENTENG

JAKARTA, INDONESIA 10340

PRIMARY ACTIVITY: SUSTAINABLE TRANSPORTATION

DIRECT CONTROLLING ENTITY: ITDP

NAME, ADDRESS, AND EIN OF DISREGARDED ENTITY:

ITDP KENYA

EIN: 82-3804932

NAIROBI GARAGE, THE MIRAGE, WAIYAKI WAY, WESTLANDS

NAIROBI, KENYA 00100

PRIMARY ACTIVITY: SUSTAINABLE TRANSPORTATION

DIRECT CONTROLLING ENTITY: ITDP

NAME, ADDRESS, AND EIN OF DISREGARDED ENTITY:

ITDP PRIVATE LIMITED

EIN: 92-0822308

GROUND FLOOR, B-4, GREATER KAILASH ENCLAVE, PART-II,

NEW DELHI, INDIA 110048

PRIMARY ACTIVITY: SUSTAINABLE TRANSPORTATION

DIRECT CONTROLLING ENTITY: ITDP